

Board of Directors



John Allan ▲ ● ◆

Non-executive Chairman

John joined the Board on 1 March 2015. After a career including Marketing, Buying and Retail Operations, John became CEO of Ocean Group plc in 1994 and then Exel in 2000, following a merger with NFC to become the global leader in logistics. John joined the Board of Deutsche Post when it acquired Exel in 2005 for a share price five times of that of 1994, and was CFO from 2007 to 2009.

John became Chairman of Dixons Retail in September 2009. Dixons conducted a comprehensive turnaround programme during which the share price more than quadrupled, culminating in a friendly merger of equals with Carphone Warehouse in August 2014 to form Dixons Carphone. He is also Chairman of Barratt Developments and Chairman of Worldpay.



Dave Lewis

Group Chief Executive

Dave became Group Chief Executive of Tesco on 1 September 2014, joining from Unilever. Over nearly 28 years, Dave worked in a variety of roles with Unilever, which took him across greater Europe, Asia and the Americas. His last three roles were Chairman for Unilever in the UK and Ireland, President for the Americas and Global President, Personal Care. During his career, Dave has been responsible for a number of business turnarounds. Dave is a Non-executive Director of British Sky Broadcasting Group plc.



Alan Stewart

Chief Financial Officer

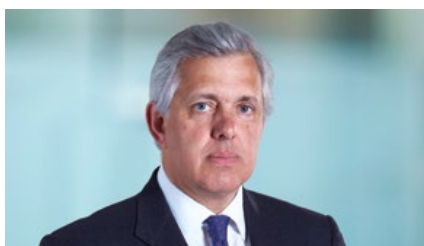
Alan joined the Board on 23 September 2014. Alan has extensive financial experience in retail having been CFO at Marks & Spencer and WH Smith. A qualified accountant, he started his career in investment banking with HSBC in 1986. He became CFO at Thomas Cook Holdings in 1998 and was appointed UK CEO in 2001. In 2005 he moved to WH Smith as Group CFO. In 2008 he was appointed CFO at AWAS, a leading aircraft leasing business, before moving to M&S in 2010. He is also a Non-executive Director of Diageo plc.



Richard Cousins ■ ▲

Senior Independent Director

Richard was appointed a Non-executive Director on 1 November 2014 and became the Senior Independent Director on 7 April 2015. Richard brings valuable UK and international corporate experience to the Board. He has been the Group CEO of the Compass Group PLC since 2006 and is also a member of the advisory board of Lancaster University Business School. Prior to joining Compass, Richard worked for 15 years for BPB PLC and was Group Chief Executive from 2000 to 2005. Richard was previously a Non-executive Director of Reckitt Benckiser Group PLC and of HBOS PLC and P&O.



Mark Armour ■

Non-executive Director

Mark was appointed on 2 September 2013. Mark was Chief Financial Officer of Reed Elsevier Group plc (now RELX Group plc) from 1996 until 2012 and of its two parent companies, Reed Elsevier PLC and Reed Elsevier NV. Prior to joining Reed Elsevier in 1995, Mark was a partner of Price Waterhouse in London. He is a Non-executive Director of the Financial Reporting Council and a Non-executive Director and Chairman of the Audit Committee of SABMiller plc. Mark is a fellow of the Institute of Chartered Accountants.



Stuart Chambers ▲ ●

Non-executive Director

Stuart was appointed on 3 July 2010. He served as the Chairman of the Remuneration Committee until 1 January 2015 and was a Non-executive Director of Tesco Bank from 2012 to 2014. Stuart was Group Chief Executive of NSG Group from 2008 to 2009, and was Group Chief Executive of Pilkington plc prior to NSG's acquisition in 2006. He was a Non-executive Director of Smiths Group plc and a Non-executive Director of Manchester Airport Group plc. Stuart was appointed Chairman of Rexam plc on 23 February 2012 and Chairman of ARM Plc on 1 March 2014.



Byron Grote ■

Non-executive Director

Byron was appointed to the Tesco Board on 1 May 2015. He is also currently a Non-executive Director on the Boards of Anglo American, Akzo Nobel NV and Standard Chartered and was previously a Non-executive Director of Unilever. Byron served as an Executive Director at BP plc from 2000 until 2013. He was the Chief Financial Officer at BP from 2002 until 2011, following two years as Chief Executive of BP Chemicals.



Ken Hanna ▲■●

Non-executive Director

Ken was appointed on 1 April 2009 and became the Audit Committee Chairman on 5 October 2012. Ken was previously Chief Financial Officer of Cadbury plc from 2004 until 2009 and prior to that an Operating Partner of Compass Partners and CFO and then CEO of Dalgety plc. Ken has also been CFO of United Distillers and Avis Europe plc. He is currently Chairman of Inchcape plc, Aggreko plc and Shooting Star CHASE. Ken is a fellow of the Institute of Chartered Accountants.



Mikael Olsson ●+

Non-executive Director

Mikael was appointed on 1 November 2014. Mikael brings valuable retail and international experience to the Board. He was CEO and President of the IKEA Group from 2009 until 2013. During his 34 years at IKEA, Mikael held a wide range of roles across the IKEA business and was a member of the Executive Management Group of the IKEA Group from 1995 until 2013. He is a Non-executive Director of The Schiphol Group, Volvo Car Corporation, Ikano S.A. and Lindengruppen AB.



Deanna Openheimer ●+

Non-executive Director

Deanna was appointed a Non-executive Director on 1 March 2012 and became Chairman of the Remuneration Committee on 1 January 2015. She became a Non-executive Director of Tesco Bank on 17 July 2012. Deanna previously held various senior roles at Barclays, including Vice Chair of Global Retail Banking and also as Chief Executive of Europe Retail and Business Banking. She has also served as a Non-executive Director of Catellus and Plum Creek Timber. Deanna is the Founder of CameoWorks LLC and is a Non-executive Director at NCR Corporation and The AXA Group.

Committee membership (at 5 May 2015)

- ▲ = Nominations Committee
- = Audit Committee
- = Remuneration Committee
- ✚ = Corporate Responsibility Committee

There have been a number of changes to the Board since last year which are described in the Chairman's statement on page 2 and the corporate governance report on pages 32 to 36.