

Tesco PLC – Parent Company balance sheet

	Notes	25 February 2017 £m	27 February 2016 £m
Non-current assets			
Investments	6	13,082	13,338
Receivables	7	18	46
Derivative financial instruments	12	1,274	1,502
		14,374	14,886
Current assets			
Derivative financial instruments	12	155	83
Receivables	7	7,469	11,815
Short-term investments	8	1,398	622
Cash and cash equivalents	9	790	13
		9,812	12,533
Current liabilities			
Borrowings	11	(840)	(1,778)
Derivative financial instruments	12	-	(2)
Payables	10	(4,978)	(6,350)
		(5,818)	(8,130)
Net current assets		3,994	4,403
Non-current liabilities			
Borrowings	11	(5,440)	(5,993)
Derivative financial instruments	12	(466)	(614)
		(5,906)	(6,607)
Net assets		12,462	12,682
Equity			
Share capital	15	409	407
Share premium		5,096	5,095
All other reserves		162	187
Retained earnings (including profit/(loss) for the year of £(247)m (2016: £(222)m))		6,795	6,993
Total equity		12,462	12,682

The notes on pages 152 to 157 form part of these financial statements.

Dave Lewis
Alan Stewart

Directors

The Parent Company financial statements on pages 150 to 157 were authorised for issue by the Directors on 11 April 2017 and are subject to the approval of the shareholders at the Annual General Meeting on 16 June 2017.

Tesco PLC
Registered number 00445790

Tesco PLC – Parent Company statement of changes in equity

	All other reserves							Total equity £m
	Share capital £m	Share premium £m	Capital redemption reserves £m	Hedging reserves £m	Treasury shares £m	Retained earnings £m		
At 27 February 2016	407	5,095	16	178	(7)	6,993	12,682	
Loss for the year	-	-	-	-	-	(247)	(247)	
Other comprehensive income/(loss)								
Net fair value gain on cash flow hedges	-	-	-	166	-	-	166	
Reclassified and reported in income statement	-	-	-	(162)	-	-	(162)	
Tax relating to components of other comprehensive income	-	-	-	(14)	-	-	(14)	
Total other comprehensive income	-	-	-	(10)	-	-	(10)	
Total comprehensive income/(loss)	-	-	-	(10)	-	(247)	(257)	
Transactions with owners								
Purchase of treasury shares	-	-	-	-	(24)	-	(24)	
Share-based payments	-	-	-	-	9	49	58	
Issue of shares	2	1	-	-	-	-	3	
Dividends	-	-	-	-	-	-	-	
Total transactions with owners	2	1	-	-	(15)	49	37	
At 25 February 2017	409	5,096	16	168	(22)	6,795	12,462	

	All other reserves							Total equity £m
	Share capital £m	Share premium £m	Capital redemption reserves £m	Hedging reserves £m	Treasury shares £m	Retained earnings £m		
At 28 February 2015	406	5,094	16	11	(17)	6,940	12,450	
Loss for the year	-	-	-	-	-	(222)	(222)	
Other comprehensive income/(loss)								
Change in hedge relationship	-	-	-	186	-	-	186	
Net fair value gain on cash flow hedges	-	-	-	132	-	-	132	
Reclassified and reported in income statement	-	-	-	(113)	-	-	(113)	
Tax relating to components of other comprehensive income	-	-	-	(38)	-	-	(38)	
Total other comprehensive income	-	-	-	167	-	-	167	
Total comprehensive income/(loss)	-	-	-	167	-	(222)	(55)	
Transactions with owners								
Purchase of treasury shares	-	-	-	-	(5)	-	(5)	
Share-based payments	-	-	-	-	15	275	290	
Issue of shares	1	1	-	-	-	-	2	
Dividends	-	-	-	-	-	-	-	
Total transactions with owners	1	1	-	-	10	275	287	
At 27 February 2016	407	5,095	16	178	(7)	6,993	12,682	

The notes on pages 152 to 157 form part of these financial statements.