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The Tesco Board of Directors
on behalf of Tesco PLC
Tesco House, Shire Park,
Kestrel Way,
Welwyn Garden City,
AL7 1GA

5 February 2018

Dear Sirs

Tesco plc (the "Company")

We refer to the statement made by the Company in compliance with the City Code in Part V of the Class 1 Circular dated 5 February 2018 (the "Investment Circular") that "As required by Rule 27.2(d)(ii) of the City Code, each of Deloitte and Greenhill has confirmed that their respective reports dated 27 January 2017 and produced in connection with the Tesco Quantified Financial Benefits Statement continue to apply" (the "Company's Confirmation Statement"). Such reports were issued solely to comply with Rule 28.1(a) of the City Code and must not form part of the Investment Circular.

We hereby give our consent solely to the inclusion in the Investment Circular of the reference to our name within the Company's Confirmation Statement, in the form and context in which it is included within the Investment Circular.

Save for any responsibility which we may have in connection with Listing Rule 13.4.1R(6), to the fullest extent permitted by law we do not assume any other responsibility and will not accept any other liability to any person for any loss suffered by any such person as a result of, arising out of, or in connection with this consent to the inclusion of the reference to our name in the Company Confirmation Statement, required by and given solely for the purposes of complying with Listing Rule 13.4.1R(6) .

Yours faithfully

Deloitte LLP

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