Shareholder information

Annual General Meeting 2018 (AGM)
This year’s AGM will be held on Friday 15 June 2018 at the ICC Capital Suite, 3rd Floor of ExCeL London, One Western Gateway, Royal Victoria Dock, London, E16 XU. The meeting will start at 2.00pm and registration will be open from 1.00pm.

A separate notice convening the meeting has been sent to our shareholders, which includes details of the ordinary and special business to be considered at the meeting. A copy of the Notice of Meeting can be found on our website www.tescoplcl.com/investors.

Managing shares online
Many of our shareholders find that the easiest way to manage their shareholding is online by setting up a Shareview portfolio at www.shareview.co.uk. This is a free, easy and secure service provided by the Company’s registrars, Equiniti.

Some of the benefits of having a Shareview portfolio are:
- monitor your shareholding;
- access shareholder information;
- elect to receive shareholder communications electronically;
- vote on the resolutions at the AGM, and any other shareholder meetings; and
- keep your contact details up to date.

For more information and to register for this service, please visit www.shareview.co.uk. Registration can be completed within minutes in just four easy steps. Please note, you will need your Shareholder Reference Number.

Dividend
Following the announcement on 4 October 2017 of the reinstatement of the Tesco dividend, an interim dividend of 1.0p per share was paid on 24 November 2017. Shareholders will be asked to approve a final dividend of 2.0p per share for the year ended 24 February 2018 at this year’s AGM.

Dividends are expected to grow from 2017, with the aim of achieving a target cover of approximately two times earnings per share over the medium term.

Dividends can be paid quickly and securely directly into your bank account. You may also choose to have your dividends reinvested in further Tesco shares through our dividend reinvestment plan (DRIP) (terms and conditions apply). To arrange either of these options, simply call Equiniti on the number provided overleaf. Alternatively, you can manage your dividend payment choices by registering with Shareview at www.shareview.co.uk.

E-comms
We encourage our shareholders to accept all shareholder communications and documents electronically, in place of receiving traditional paper copies by post. This helps us to reduce the environmental impact of our business and to reduce costs. If you would like to sign up to receive all future shareholder communications electronically, please register with Shareview by visiting www.shareview.co.uk. Once you have signed up, you will receive an email to let you know when shareholder documents become available on our website, including our annual and interim financial results, notices of shareholder meetings and other shareholder documents.

Tesco Share Account
We offer our shareholders a service to help them hold and manage their Tesco shares in a safe and simple way. With the Tesco Share Account (TSA) you can enjoy the convenience and reassurance of holding shares electronically, avoiding the need to hold paper share certificates, which can be lost or stolen and expensive to replace.

Some of the benefits of having a Tesco Share Account (TSA) are:
- managing your shareholding;
- monitoring your shareholding
- voting at meetings;
- receiving shareholder communications;
- making share transfers;
- selling your shares; and
- registering for Shareview Dealing.

Managing your shareholding
If you have a small shareholding which would cost more to sell than the shares are worth, you may wish to consider donating the shares to the charity ShareGift. (Registered Charity 1052686), a charity that specialises in the donation of such shares for good causes. There are no implications for Capital Gains Tax purposes on gifts of shares to charity. Further information about ShareGift can be found by visiting www.sharegift.org or by calling 0207 930 3737.

American Depositary Receipts (ADRs)
The Company has a sponsored Level 1 ADR programme for which Deutsche Bank Trust Company Americas acts as depositary. The ADRs are traded in the US, where one ADR represents three ordinary shares. The ADRs are recommended to check that you are being charged the most competitive rate.

Changes to personal details
In order to avoid missing important correspondence relating to your shareholding, please inform Equiniti as soon as possible if:
- you have recently moved house; or
- there are any changes to your bank details.

These changes can be made quickly and easily online via your Shareview portfolio or you can write to Equiniti to confirm your new and old addresses. Please remember to include your Shareholder Reference Number on all communication.

Share price information
Details of our current and historical share price data and other share price tools are available at www.tescoplcl.com/investors.

ShareGift
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Duplicate documents
Some of our shareholders hold multiple accounts on the share register and therefore receive duplicate copies of shareholder documentation as a result. If you have been receiving duplicate copies of shareholder documentation, please contact Equiniti to arrange for your accounts to be combined.

Share dealing service
Equiniti offer Shareview Dealing, which is a real-time telephone and internet share dealing service in Tesco PLC shares available to all UK residents.

Further information about the Shareview Dealing service can be found at www.shareview.co.uk/dealing or by calling 03456 037 037 between 8.00am and 4.30pm, Monday to Friday.

Please remember that dealing fees vary between brokers and you are recommended to check that you are being charged the most competitive rate.

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Other information

Toll free +1-866-249-2593 (toll free from within US and Canada)
+1-718-921-8137 (from outside US and Canada)

Email DB@astfinancial.com

Corporate website
You can access the corporate website at www.tescoplcl.com. The Tesco PLC corporate website provides useful information including annual reports, results announcements and share price data, as well as background information about the Company and current issues.

Shareholders are encouraged to sign up to receive email notification of results and press announcements as they are released by registering at www.tescoplcl.com/investors/regulatory-news/regulatory-news-email-alerts.
Shareholder security
In recent years, Tesco PLC has become aware that its shareholders have received unsolicited phone calls or correspondence concerning investment matters. These are typically from overseas based ‘brokers’ who target UK shareholders, offering to sell them what often turn out to be worthless or high risk shares in US or UK investments. These operations are commonly known as ‘boiler rooms’. These ‘brokers’ can be very persistent and extremely persuasive. Shareholders are advised to be very wary of any unsolicited advice, offers to buy shares at a discount or offers of free company reports. Details of any share dealing facilities that we endorse are included in our mailings and on our website.

If you receive any unsolicited investment advice:
– make sure you note the correct name of the person and the organisation and make a record of any other information they give you;
– check the Financial Services Register by visiting http://register.fca.org.uk to see if the person and firm contacting you are authorised by the FCA;
– search the list of unauthorised firms to avoid at www.fca.org.uk/consumers/unauthorised-firms-individuals; and
– report the matter to the FCA using the share fraud reporting form at www.fca.org.uk/consumers/report-scam-unauthorised-firm or by calling the Consumer Helpline on 0800 111 6768.

Information on the latest investment scams can be found at http://scamsmart.fca.org.uk/warninglist.

Share register analysis
As at 24 February 2018 the Company had 8,192,116,619 shares in issue (25 February 2017: 8,174,932,553) and 254,249 registered holders of Ordinary shares (25 February 2017: 270,372). Shareholdings are analysed below.

Breakdown of shareholdings overall

<table>
<thead>
<tr>
<th>Range of shareholding</th>
<th>Number of holdings</th>
<th>% of issued share capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 – 500</td>
<td>155,129</td>
<td>0.25%</td>
</tr>
<tr>
<td>501 - 1,000</td>
<td>25,541</td>
<td>0.23%</td>
</tr>
<tr>
<td>1,001 - 5,000</td>
<td>51,711</td>
<td>1.47%</td>
</tr>
<tr>
<td>5,001+</td>
<td>22,368</td>
<td>98.05%</td>
</tr>
<tr>
<td>Total</td>
<td>254,249</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

Breakdown of shareholdings with over 5,001 shares

<table>
<thead>
<tr>
<th>Range of shareholding</th>
<th>Number of holdings</th>
<th>% of issued share capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>5,001 - 10,000</td>
<td>11,966</td>
<td>1.02%</td>
</tr>
<tr>
<td>10,001 - 50,000</td>
<td>8,654</td>
<td>1.97%</td>
</tr>
<tr>
<td>50,001 - 100,000</td>
<td>614</td>
<td>0.51%</td>
</tr>
<tr>
<td>100,001 - 500,000</td>
<td>554</td>
<td>1.56%</td>
</tr>
<tr>
<td>500,001 - 1,000,000</td>
<td>159</td>
<td>1.36%</td>
</tr>
<tr>
<td>1,000,001 - 5,000,000</td>
<td>261</td>
<td>7.38%</td>
</tr>
<tr>
<td>5,000,001+</td>
<td>160</td>
<td>84.25%</td>
</tr>
<tr>
<td>Total</td>
<td>22,368</td>
<td>98.05%</td>
</tr>
</tbody>
</table>

Category of shareholders

<table>
<thead>
<tr>
<th>Category of shareholders</th>
<th>Number of shareholders</th>
<th>% of total shareholders</th>
<th>Number of Ordinary shares</th>
<th>% of issued share capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private</td>
<td>247,842</td>
<td>97.48%</td>
<td>437,489,608</td>
<td>5.34%</td>
</tr>
<tr>
<td>Institutional and corporate</td>
<td>6,407</td>
<td>2.52%</td>
<td>7,754,627,011</td>
<td>94.66%</td>
</tr>
</tbody>
</table>

Useful contacts

Tesco PLC Registered Office
Tesco House
Shire Park
Kestrel Way
Welwyn Garden City
AL7 1GA

Investor Relations
Investor Relations Department
Tesco House
Shire Park
Kestrel Way
Welwyn Garden City
AL7 1GA

Telephone +44 (0) 1707 912 922

Registrars
Equiniti Limited
Aspec House
Spencer Road
Lancing
West Sussex
BN99 6DA

Telephone (UK) 0371 384 2977
(Outside UK) +44 (0) 121 415 7071
Calls are charged at national rates. Calls from a mobile device may incur network extras.
Website www.equiniti.com

Group Company Secretary
Robert Welch

Corporate Brokers
Barclays Bank PLC
Citigroup Global Markets Limited

Independent Auditors
Deloitte LLP

General Queries
Switchboard +44 (0) 1992 632 222
Website www.tescoplc.com

Financial calendar 2018/19

February 2018
15 June 2018
G1 Trading Statement
and Annual General Meeting
22 June 2018
Proposed payment date for final dividend

June 2018

October 2018
3 October 2018
Interim results announcement

January 2019
January 2019

February 2019
23 February 2019
Financial year end
2018/19

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