

Tesco PLC - Additional Information

52 Weeks Ended 22 February 2003

<u>Contents :</u>	<u>Page No.</u>
Group Profit & Loss Account	1
UK Sales Growth	2
International Sales Performance	3
UK Store Profile	4
2002/03 UK Actual Opening Programme	5
2002/03 UK Provisional Opening Programme	6
2002/03 Europe Actual Opening Programme	7
2002/03 Europe Provisional Opening Programme	8
2002/03 Asia Actual Opening Programme	9
2002/03 Asia Provisional Opening Programme	10
Group Store Summary - Feb 2003	11
Group Space Summary - Feb 2003	12
Group Store Summary - Forecast Yr End Feb 2004	13
Group Space Summary - Forecast Yr End Feb 2004	14
Earnings per Share	15

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Group Profit & Loss Account

		52 Weeks to 22 Feb 2003 £m	52 weeks Change %	52 Weeks to 23 Feb 2002 £m
Turnover (inc VAT)	UK	23,407	7.9	21,685
	Rest of Europe *	3,032	22.5	2,475
	Asia **	2,174	45.5	1,494
	Total Group	28,613	11.5	25,654
Turnover (ex VAT)	UK	21,615	7.8	20,052
	Rest of Europe *	2,689	22.1	2,203
	Asia **	2,033	45.4	1,398
	Total Group	26,337	11.3	23,653
Profit	UK	1,297	6.9	1,213
	Rest of Europe	141	56.7	90
	Asia	71	144.8	29
	Total Group	1,509	13.3	1,332
Margin %	UK	6.0%		6.0%
	Rest of Europe	5.2%		4.1%
	Asia	3.5%		2.1%
	Total Group	5.7%		5.6%
Total share of operating profits from Joint Ventures and Associates (exc G'will)		72	71.4	42
Net interest payable		(180)	17.7	(153)
Profit before loss on sale of fixed assets, integration costs and goodwill amortisation.		1,401	14.7	1,221
Net loss on disposal of fixed assets		(13)		(10)
Integration costs -Rest of Europe		(4)		-
Goodwill amortisation		(21)		(10)
Goodwill amortisation in JVs		(2)		-
Profit on ordinary activities before taxation		1,361	13.3	1,201
Taxation		(415)	11.9	(371)
Profit on ordinary activities after taxation		946	14.0	830
Minority Interests		-		-
Dividends		(443)	13.6	(390)
Retained Profit for the financial year		503	14.3	440
Adjusted earnings per share (pence) (excluding net loss on disposal of fixed assets, integration costs and goodwill amortisation)		14.10	14.4	12.33
Adjusted diluted earnings per share (pence) (excluding net loss on disposal of fixed assets, integration costs and goodwill amortisation)		13.98	15.2	12.14
Dividend per share (pence)		6.20	10.7	5.60
* Rest of Europe consists of operations in Hungary, Poland, Czech Republic and Slovak Republic for the 12 months to 31/12/02 and in the Republic of Ireland for the 52 weeks to 22/02/03 ** Asia consists of Thailand, South Korea, Malaysia and Taiwan for the 12 months to 31/12/02 *** Acquisitions - HIT results consolidated from 01/09/02 to 31/12/02 and T&S results from 06/01/03 to 22/02/03				

UK Sales Growth

	<i>First Half</i>	<i>Second Half</i>	<i>Full Year</i>	<i>Full Year</i>
	<i>24 weeks</i>	<i>28 weeks</i>	<i>52 weeks</i>	<i>52 weeks</i>
	<i>2002/03</i>	<i>2002/03</i>	<i>2002/03</i>	<i>2001/02</i>
	%	%	%	%
Inflation	(1.6)	(0.3)	(0.9)	(0.6)
Volume	5.5	4.5	5.0	6.8
Existing stores	3.9	4.2	4.1	6.2
Net new stores	2.9	4.6 *	3.8 *	2.9
Total 52 weeks	6.8	8.8	7.9	9.1

* T&S acquisition sales included in net new stores.
This increases H2 by 1.3% and full year by 0.7%

International Sales Performance

Sales Growth (%)

Like for Like	
Net New Stores	
Total All Stores (Inc VAT)	
Total Sales (ex VAT) - Currency m £'m	
Average Exchange Rate	
Closing Exchange Rate	

Republic of Ireland

52 Weeks to 22-Feb-03	52 Weeks to 23-Feb-02
--------------------------	--------------------------

7	6
1	3
8	9
1,651	1,536
1,052	952
1.57	1.61
1.47	1.63

Poland

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

(3)	-
51	38
48	38
2,972	2,009
486	342
6.1	5.9
6.2	6.0

Sales Growth (%)

Like for Like	
Net New Stores	
Total All Stores (Inc VAT)	
Total Sales (ex VAT) - Currency m £'m	
Average Exchange Rate	
Closing Exchange Rate	

Hungary

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

8	9
18	40
26	49
236,843	187,657
614	456
385.9	411.1
362.5	397.7

Slovak Republic

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

(4)	(10)
21	35
17	25
14,604	12,468
215	179
67.8	69.7
62.1	68.4

Sales Growth (%)

Like for Like	
Net New Stores	
Total All Stores (Inc VAT)	
Total Sales (ex VAT) - Currency m £'m	
Average Exchange Rate	
Closing Exchange Rate	

Czech Republic

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

(5)	(4)
10	12
5	8
15,814	15,011
323	275
49.0	54.7
46.7	51.7

Thailand

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

(1)	5
22	31
21	36
53,095	44,008
822	686
64.6	64.1
67.9	62.7

Sales Growth (%)

Like for Like	
Net New Stores	
Total All Stores (Inc VAT)	
Total Sales (ex VAT) - Currency m £'m	
Average Exchange Rate	
Closing Exchange Rate	

South Korea

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

1	(5)
65	129
66	124
2,081,990	1,253,869
1,116	676
1,864.9	1,853.5
1,906.6	1,882.3

Taiwan

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

119	1,242
3,655	1,676
70	34
51.9	48.9
55.1	50.2

Like for like/New store split excluded
due to small number of lfi weeks

Sales Growth (%)

Like for Like	
Net New Stores	
Total All Stores (Inc VAT)	
Total Sales (ex VAT) - Currency m £'m	
Average Exchange Rate	
Closing Exchange Rate	

Malaysia

12 Months to 31-Dec-02	12 Months to 31-Dec-01
---------------------------	---------------------------

n/a	n/a
n/a	n/a
n/a	n/a
137	n/a
24	n/a
5.7	n/a
6.0	n/a

Note

Poland includes sales of HIT from 01 Sept. 02 (date of acquisition) to 31 dec 2002 within net new stores.

UK Store Profile

UK Summary

	<u>February 2003</u>			<u>February 2002</u>		
	No. of Stores	Million Sq ft	% of Total Sq ft	No. of Stores	Million Sq ft	% of Total Sq ft
Store Format						
Extras	62	4.0	18.5%	41	2.7	14.6%
Superstores	441	13.8	63.0%	444	13.8	73.1%
Metro/High Street Stores	167	2.0	9.2%	168	2.1	11.4%
Tesco Express	109	0.2	1.1%	75	0.2	0.9%
	779	20.0	91.8%	728	18.8	100.0%
T&S Group	1,202	1.8	8.2%			
Total UK	1,981	21.8	100.0%			
Average Sales Area ('000 sq ft) exc. Express and T&S		29.6			28.6	

UK Store Openings and Closures :

	<u>Beginning of Year</u>	<u>Openings</u>	<u>Acquisitions</u>	<u>Extensions</u>	<u>Closures</u>	<u>End of Year</u>
Number of stores	728	62	1,203	-	(12)	1,981
Square feet (Million)	18.8	1.1	1.8	0.3	(0.2)	21.8

Acquisitions relate to purchase of T&S Stores.

UK Sales Area by Size of Store :

Sq ft	<u>February 2003</u>			<u>February 2002</u>		
	No. of Stores	Million Sq ft	% of Total Sq ft	No. of Stores	Million Sq ft	% of Total Sq ft
0 - 3,000	1,307	2.0	9.2%	77	0.2	0.9%
3,001 - 20,000	236	2.8	13.1%	230	2.8	15.1%
20,001 - 40,000	267	7.9	36.0%	264	7.7	40.7%
40,001 - 60,000	140	6.8	31.1%	132	6.3	33.3%
Over 60,000	31	2.3	10.7%	25	1.9	10.1%
	1,981	21.8	100.0%	728	18.8	100.0%

2002/03 UK Actual Opening Programme

New Stores		Sales Area (Sq ft)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
<u>Extras</u>						
1	Scunthorpe	60,500				
2	Leyland		57,000			
3	Doncaster		60,500			
4	North Shields			62,000		
5	Beckton			79,500		
6	Altrincham			61,000		
		<u>60,500</u>	<u>117,500</u>	<u>202,500</u>	<u>-</u>	<u>380,500</u>
<u>Superstores</u>						
1	New Ollerton	28,500				
2	Kidderminster	53,000				
3	Tiptree		16,500			
4	Forres		22,500			
5	Whaley Bridge		17,000			
6	Portadown (NI)		37,500			
7	Cambridge Newmarket Road		50,000			
8	Tetbury		17,000			
9	Congleton		21,000			
10	Caterham		17,000			
11	Alloa		37,000			
12	Beverley		36,000			
13	Nailsea			27,000		
14	Penicuik			25,000		
15	Hunstanton			19,000		
16	Liverpool Old Swan			46,000		
17	Great Yarmouth			51,500		
18	Stalham				18,000	
19	Billingham				39,500	
20	Perth Edinburgh Road				40,000	
21	Ilkeston Chalons Way				39,500	
		<u>81,500</u>	<u>271,500</u>	<u>168,500</u>	<u>137,000</u>	<u>658,500</u>
<u>Metro</u>						
1	Langport	11,000				
		<u>11,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,000</u>
SALES AREA GAIN excl Express		<u>153,000</u>	<u>389,000</u>	<u>371,000</u>	<u>137,000</u>	<u>1,050,000</u>
<i>Express (34)</i>						78,000
Extensions/refits						305,000
TOTAL SALES AREA GAIN (pre acquisitions)						<u>1,433,000</u>
<u>Acquisitions</u>						
Total T&S (1,203 stores)						1,794,000
TOTAL SALES AREA GAIN (post acquisitions)						<u>3,227,000</u>

2003/04 UK Provisional Opening Programme

New Stores		Sales Area (Sq ft)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
<u>Extras</u>						
1	Nottingham	57,000				
2	Stoke Longton		70,500			
3	Warrington			92,000		
4	Llantrisant			72,000		
5	Dundee Kingsway			71,500		
6	Batley			54,500		
		<u>57,000</u>	<u>70,500</u>	<u>290,000</u>	<u>-</u>	<u>417,500</u>
<u>Superstores</u>						
1	Hindley Co-op	35,500				
2	Hucknall	35,000				
3	Horncastle	9,000				
4	Bordon		17,000			
5	Glasgow Shettleston		32,500			
6	Elgin		42,500			
7	Brighouse		37,500			
8	Abergele			22,500		
9	Hove			32,500		
10	Chester Le Street			22,100		
11	Cookstown (Northern Ireland)			27,500		
12	Clowne			27,500		
13	Egham			42,500		
14	Tenterden				17,000	
15	Burnley				42,000	
16	Porthmadog				17,000	
17	Wath upon Dearne				30,000	
		<u>79,500</u>	<u>129,500</u>	<u>174,600</u>	<u>106,000</u>	<u>489,600</u>
<u>Metro</u>						
1	Withernsea		10,500			
2	Dean Street		8,000			
3	Lower Regent Street				7,000	
		<u>-</u>	<u>18,500</u>	<u>-</u>	<u>7,000</u>	<u>25,500</u>
SALES AREA GAIN excl Express		<u>136,500</u>	<u>218,500</u>	<u>464,600</u>	<u>113,000</u>	<u>932,600</u>
Express (excluding conversions)						80,000
Extensions/refits						400,000
TOTAL SALES AREA GAIN						<u>1,412,600</u>

2002/03 Europe Actual Opening Programme

New Stores		Sales Area (Sq. ft.)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
Hungary						
1	Hypermarket Pesti Ut		85,000			
2	Hypermarket Zalaegerszeg		75,500			
3	Hypermarket Esztergom			53,500		
4	Hypermarket Baja				75,500	
5	Hypermarket Hodmez vasarhely				75,500	
		-	160,500	53,500	151,000	365,000
Poland						
1	Hypermarket Bielsko Biala	109,500				
2	Hypermarket Ruda Slaska			78,000		
3	Hypermarket Kielce				87,500	
4	Hypermarket Stargrad Szczecinski				75,000	
5	Hypermarket Gorzow Wielkopolski				86,000	
6	Hypermarket Piastow				59,000	
7	Hypermarket Lodz Galeria				61,500	
		109,500	-	78,000	369,000	556,500
Acquisitions						
HIT (13 Hypermarkets)				989,000		989,000
Total Poland		109,500	-	1,067,000	369,000	1,545,500
Czech Republic						
1	Hypermarket Havirov			76,000		
2	Hypermarket Decin			76,000		
		-	-	152,000	-	152,000
Slovakia						
1	Hypermarket Prievidza			76,000		
2	Hypermarket Poprad			76,000		
3	Hypermarket Trencin				76,500	
4	Hypermarket Piestany				75,500	
		-	-	152,000	152,000	304,000
TOTAL CENTRAL EUROPE		109,500	160,500	1,424,500	672,000	2,366,500
Republic of Ireland						
1	Superstore Ashbourne				20,000	
		-	-	-	20,000	20,000
TOTAL REST OF EUROPE		109,500	160,500	1,424,500	692,000	2,386,500

2003/04 Europe Provisional Opening Programme

New Stores		Sales Area (Sq. ft.)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
Hungary						
1	Hypermarket	Siofok	54,000			
2	Hypermarket	Mosonmagyaróvár	75,500			
3	Hypermarket	Cegléd		54,000		
4	Hypermarket	Váci Ut		129,000		
5	Hypermarket	Pápa			54,000	
		-	129,500	183,000	54,000.00	366,500
Poland						
1	Hypermarket	Wocawek	62,500			
2	Hypermarket	Wabych		75,500		
3	Hypermarket	Tarnowskie Gory		75,500		
4	Hypermarket	Skierniewice		54,000		
5	Hypermarket	Mielec			54,000	
		62,500	-	205,000	54,000	321,500
Czech Republic						
1	Hypermarket	Jihlava	75,500			
2	Hypermarket	Most		75,500		
3	Hypermarket	Karvina		75,500		
4	Hypermarket	Karlovy Vary			86,000	
		-	75,500	151,000	86,000	312,500
Slovak Republic						
1	Hypermarket	Michalovce			75,500	
2	Hypermarket	Sala			32,500	
3	Hypermarket	Nove Zamky			54,000	
4	Hypermarket	Levice			54,000	
		-	-	-	216,000	216,000
TOTAL CENTRAL EUROPE		62,500	205,000	539,000	410,000	1,216,500
Republic of Ireland						
1	Superstore	Ardkeen Waterford		36,000		
2	Superstore	Letterkenny		30,000		
3	Superstore	Carlow		37,000		
4	Superstore	Youghal			23,000	
5	Superstore	Wilton			42,000	
6	Superstore	Tralee			8,000	
		-	-	103,000	73,000	176,000
TOTAL REST OF EUROPE		62,500	205,000	642,000	483,000	1,392,500

2002/03 Asia Actual Opening Programme

New Stores		Sales Area (Sq. ft.)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
Thailand						
1	Hypermarket Khamtieng		97,000			
2	Hypermarket Trang		64,500			
3	Hypermarket Bangpakok			129,000		
4	Hypermarket Rangsit			129,000		
5	Hypermarket Rayong			97,000		
6	Hypermarket Bangkok				129,000	
7	Hypermarket Ladprao				107,500	
8	Hypermarket Samui				64,500	
9	Hypermarket Kanchaburi				86,000	
10	Supermarket Phongphet				34,500	
11	Value Roi Et				40,500	
Express (6 x)		12,000	5,500			17,500
		<u>12,000</u>	<u>167,000</u>	<u>355,000</u>	<u>462,000</u>	<u>996,000</u>
Korea						
1	Hypermarket Dongsuwon	97,500				
2	Hypermarket Centum City		126,000			
3	Hypermarket Incheon Gajwa			106,500		
4	Hypermarket Busan Gaya			108,000		
5	Hypermarket Dongdaejon				85,500	
6	Hypermarket Dongkwangju				105,000	
7	Hypermarket Sungseo				118,500	
		<u>97,500</u>	<u>126,000</u>	<u>214,500</u>	<u>309,000</u>	<u>747,000</u>
Taiwan						
1	Hypermarket Chung Li				108,000	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>108,000</u>	<u>108,000</u>
Malaysia						
1	Hypermarket Puchong		109,500			
2	Hypermarket Melacca				97,500	
3	Hypermarket Klang				108,500	
		<u>-</u>	<u>109,500</u>	<u>-</u>	<u>206,000</u>	<u>315,500</u>
TOTAL ASIA		<u>109,500</u>	<u>402,500</u>	<u>569,500</u>	<u>1,085,000</u>	<u>2,166,500</u>

2003/04 Asia Provisional Opening Programme

New Stores			Sales Area (Sq. ft.)			
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
<i>Thailand</i>						
1	Hypermarket	Nakornpathom		97,000		
2	Hypermarket	Nongkai		64,500		
3	Hypermarket	Chantaburi		86,000		
4	Hypermarket	Bangyai			129,000	
5	Hypermarket	Charansanitwong			107,500	
6	Hypermarket	Ratchaburi			64,500	
		-	-	247,500	301,000	548,500
<i>Korea</i>						
1	Hypermarket	Buchon Sangdong	115,500			
2	Hypermarket	Ulsan Namgu		114,500		
3	Hypermarket	Pusan Sajik		119,000		
4	Hypermarket	Taejon Dunsan		114,000		
5	Hypermarket	Uijongbu			114,500	
6	Hypermarket	Dongaemun		85,500		
7	Hypermarket	Chungju Kakyong			103,000	
8	Hypermarket	Shiheung Shihwa			89,000	
		115,500	347,500	200,000	192,000	855,000
<i>Taiwan</i>						
1	Hypermarket	San Ming Road		54,000		
		-	-	54,000	-	54,000
<i>Malaysia</i>						
1	Hypermarket	Mutiara Damansara	107,500			
		107,500	-	-	-	107,500
TOTAL ASIA		223,000	347,500	501,500	493,000	1,565,000

Group Store Summary - Year Ended 22.02.03 (O'seas to end Dec 2002)

	Number Of Stores					Fin. Y/E 22.02.03	%
	Fin. Y/E 23.02.02	Openings	Acquisition	Adjustment	Closures		
UK	728	62	1,203	-	(12)	1,981	86.5%
Hungary Hypermarkets	21	5	-	-	-	26	
Hungary Other	27	-	-	-	-	27	
Hungary Total	48	5	-	-	-	53	
Poland Hypermarkets	14	7	13	-	-	34	
Poland Other	32	-	-	-	-	32	
Poland Total	46	7	13	-	-	66	
Czech Hypermarkets	9	2	-	-	-	11	
Czech Other	6	-	-	-	-	6	
Czech Total	15	2	-	-	-	17	
Slovak Hypermarkets	8	4	-	-	-	12	
Slovak Other	5	-	-	-	-	5	
Slovakia Total	13	4	-	-	-	17	
CENTRAL EUROPE HYPERS	52	18	13	-	-	83	
CENTRAL EUROPE OTHER	70	-	-	-	-	70	
CENTRAL EUROPE TOTAL	122	18	13	-	-	153	6.7%
Republic Of Ireland	76	1	-	-	-	77	3.4%
France	1	-	-	-	-	1	0.0%
EUROPE HYPERS	52	18	13	-	-	83	
EUROPE OTHER	147	1	-	-	-	148	
EUROPE TOTAL	199	19	13	-	-	231	10.1%
Thailand Hypermarkets	33	9	-	-	-	42	
Thailand Other	2	8	-	-	-	10	
Total Thailand	35	17	-	-	-	52	
Taiwan	3	1	-	-	(1)	3	
South Korea	14	7	-	-	-	21	
Malaysia	-	3	-	-	-	3	
ASIA HYPERS	50	20	-	-	(1)	69	
ASIA OTHER	2	8	-	-	-	10	
TOTAL ASIA	52	28	-	-	(1)	79	3.4%
INTERNATIONAL HYPERS	102	38	13	-	(1)	152	
INTERNATIONAL OTHER	149	9	-	-	-	158	
INTERNATIONAL TOTAL	251	47	13	-	(1)	310	13.5%
TOTAL GROUP	979	109	1,216	-	(13)	2,291	100.0%

Group Space Summary - Yr End 22.02.03 (O'seas to end December 2002)

	Amount of Space '000sq ft						Fin Y/E 22.02.03	%
	Fin. Y/E 23.02.02	Openings	Acquisitions	Adjustment	Closures	Extensions		
UK	18,822	1,128	1,794	-	(220)	305	21,829	54.6%
Hungary Hypermarkets	1,966	365	-	-	-	-	2,331	
Hungary Other	138	-	-	-	-	-	138	
Hungary Total	2,104	365	-	-	-	-	2,469	
Poland Hypermarkets	1,536	557	989	-	-	-	3,082	
Poland Other	269	-	-	-	-	-	269	
Poland Total	1,805	557	989	-	-	-	3,351	
Czech Hypermarkets	946	152	-	-	-	-	1,098	
Czech Other	510	-	-	-	-	-	510	
Czech Total	1,456	152	-	-	-	-	1,608	
Slovak Hypermarkets	704	304	-	-	-	-	1,008	
Slovak Other	371	-	-	-	-	-	371	
Slovakia Total	1,075	304	-	-	-	-	1,379	
CENTRAL EUROPE HYPERS	5,152	1,378	989	-	-	-	7,519	
CENTRAL EUROPE OTHER	1,288	-	-	-	-	-	1,288	
CENTRAL EUROPE TOTAL	6,440	1,378	989	-	-	-	8,807	22.0%
Republic Of Ireland	1,683	20	-	-	-	-	1,703	4.3%
France	16	-	-	-	-	-	16	0.0%
EUROPE HYPERS	5,152	1,378	989	-	-	-	7,519	
EUROPE OTHER	2,987	20	-	-	-	-	3,007	
EUROPE TOTAL	8,139	1,398	989	-	-	-	10,526	26.4%
Thailand Hypermarkets	3,816	904	-	-	-	-	4,720	
Thailand Other	8	93	-	-	-	-	101	
Total Thailand	3,824	996	-	-	-	-	4,820	
Taiwan	328	108	-	-	(107)	-	329	
South Korea	1,378	747	-	-	-	-	2,125	
Malaysia	-	316	-	-	-	-	316	
ASIA HYPERS	5,522	2,074	-	-	(107)	-	7,489	18.7%
ASIA OTHER	8	93	-	-	-	-	101	0.3%
TOTAL ASIA	5,530	2,167	-	-	(107)	-	7,590	19.0%
INTERNATIONAL HYPERS	10,674	3,452	989	-	(107)	-	15,008	
INTERNATIONAL OTHER	2,995	113	-	-	-	-	3,108	
INTERNATIONAL TOTAL	13,669	3,564	989	-	(107)	-	18,115	45.4%
TOTAL GROUP	32,491	4,692	2,783	-	(327)	305	39,944	100.0%

Acquisitions related to T&S in UK and HIT in Poland.

Group Store Summary - Forecast Yr End 28.02.04 (Oseas to Dec 2003)

	Fin. Y/E 22.02.03	Number Of Stores			Fin. Y/E 28.02.04	%
		Openings	Adjustment	Closures		
UK	1,981	59	-	(17)	2,023	85.4%
Hungary Hypermarkets	26	5	-	-	31	
Hungary Other	27	-	-	-	27	
Hungary Total	53	5	-	-	58	
Poland Hypermarkets	34	5	-	-	39	
Poland Other	32	-	-	-	32	
Poland Total ¹	66	5	-	-	71	
Czech Hypermarkets	11	4	-	-	15	
Czech Other	6	-	-	-	6	
Czech Total	17	4	-	-	21	
Slovak Hypermarkets	12	4	-	-	16	
Slovak Other	5	-	-	-	5	
Slovakia Total	17	4	-	-	21	
CENTRAL EUROPE HYPERS	83	18	-	-	101	
CENTRAL EUROPE OTHER	70	-	-	-	70	
CENTRAL EUROPE TOTAL	153	18	-	-	171	7.2%
Republic Of Ireland	77	6	-	(3)	80	3.4%
France	1	-	-	-	1	0.0%
EUROPE HYPERS	83	18	-	-	101	
EUROPE OTHER	148	6	-	(3)	151	
EUROPE TOTAL	231	24	-	(3)	252	10.6%
Thailand Hypermarkets	42	6	-	-	48	
Thailand Other	10	-	-	-	10	
Total Thailand	52	6	-	-	58	
Taiwan	3	1	-	-	4	
South Korea	21	8	-	-	29	
Malaysia	3	1	-	-	4	
ASIA HYPERS	69	16	-	-	85	
ASIA OTHER	10	-	-	-	10	
TOTAL ASIA	79	16	-	-	95	4.0%
INTERNATIONAL HYPERS	152	34	-	-	186	
INTERNATIONAL OTHER	158	6	-	(3)	161	
INTERNATIONAL TOTAL	310	40	-	(3)	347	14.6%
TOTAL GROUP	2,291	99	-	(20)	2,370	100.0%

Group Space Summary - Forecast Yr End 28.02.04 (Oseas to Dec 2003)

	Amount of Space '000sq ft					Fin. Y/E 28.02.04	%
	Fin. Y/E 22.02.03	Openings	Adjustment	Closures	Extensions		
UK	21,829	1,013	-	(372)	400	22,870	52.1%
Hungary Hypermarkets	2,331	367	-	-	-	2,698	
Hungary Other	138	-	-	-	-	138	
Hungary Total	2,469	367	-	-	-	2,836	
Poland Hypermarkets	3,082	321	-	-	-	3,403	
Poland Other	269	-	-	-	-	269	
Poland Total	3,351	321	-	-	-	3,672	
Czech Hypermarkets	1,098	313	-	-	-	1,411	
Czech Other	510	-	-	-	-	510	
Czech Total	1,608	313	-	-	-	1,921	
Slovak Hypermarkets	1,008	216	-	-	-	1,224	
Slovak Other	371	-	-	-	-	371	
Slovakia Total	1,379	216	-	-	-	1,595	
CENTRAL EUROPE HYPERS	7,519	1,217	-	-	-	8,735	
CENTRAL EUROPE OTHER	1,288	-	-	-	-	1,288	
CENTRAL EUROPE TOTAL	8,807	1,217	-	-	-	10,023	22.8%
Republic Of Ireland	1,703	176	-	(38)	-	1,841	4.2%
France	16	-	-	-	-	16	0.0%
EUROPE HYPERS	7,519	1,217	-	-	-	8,735	
EUROPE OTHER	3,007	176	-	(38)	-	3,145	
EUROPE TOTAL	10,526	1,393	-	(38)	-	11,880	27.1%
Thailand Hypermarkets	4,720	548	-	-	-	5,268	
Thailand Other	101	-	-	-	-	101	
Total Thailand	4,820	548	-	-	-	5,368	
Taiwan	329	54	-	-	-	383	
South Korea	2,125	855	-	-	-	2,980	
Malaysia	316	108	-	-	-	423	
ASIA HYPERS	7,489	1,565	-	-	-	9,054	20.6%
ASIA OTHER	101	-	-	-	-	101	
TOTAL ASIA	7,590	1,565	-	-	-	9,154	20.9%
INTERNATIONAL HYPERS	15,008	2,781	-	-	-	17,789	
INTERNATIONAL OTHER	3,108	176	-	(38)	-	3,246	
INTERNATIONAL TOTAL	18,115	2,957	-	(38)	-	21,034	47.9%
TOTAL GROUP	39,944	3,970	-	(410)	400	43,905	100.0%

Earnings per Share

			02/03 52 wks	01/02 52 wks
			£m	£m
<u>EARNINGS</u>				
BASIC PROFIT (before tax and after minority)			1,361	1,201
Add back:				
Goodwill amortisation			(21)	(10)
Goodwill amortisation included in JVs			(2)	-
Integration costs			(4)	-
Loss on disposal of fixed assets			(13)	(10)
UNDERLYING PROFIT			1,401	1,221
	TY ERT %	LY ERT %		
Tax on basic profit	30.5%	30.9%	415	371
Tax on underlying profit	29.6%	30.4%	415	371
BASIC EARNINGS			946	830
UNDERLYING EARNINGS			986	850
<u>SHARES</u>			M	M
Shares in issue at start of year			6,994	6,932
SAYE, Executive Share Option Schemes and QUEST			14	14
Scrip Dividend			8	13
Issued in connection with acquisition of T&S			23	-
Less : weighted average in QUEST			(50)	(72)
BASIC weighted average no of shares			6,989	6,887
Weighted average no of options (Million)	A		276	329
Average option price (pence)	B		169.26	162.55
Average share price (pence)	C		218.60	248.77
Dilutory number of shares (Million)		$[A \times (C-B)/C]$	62	114
DILUTED weighted average no of shares			7,051	7,001
BASIC Earnings Per Share	Pence		13.54	12.05
UNDERLYING Earnings Per Share	Pence		14.10	12.33
UNDERLYING DILUTED Earnings Per Share	Pence		13.98	12.14
UNDERLYING PROFIT - excludes net loss on disposal of fixed assets, integration costs and goodwill amortisation				