

Tesco PLC - Additional Information

24 Weeks Ended 14 August 2004

<u>Contents :</u>	<u>Page No.</u>
Group Profit & Loss Account	1
UK Sales Growth	2
International Sales Performance	3
UK Store Profile	4
2004/05 UK Actual / Forecast Opening Programme	5
2004/05 Europe Actual / Forecast Opening Programme	6
2004/05 Asia Actual / Forecast Opening Programme	7
Group Store Summary - Half Year 14.08.04	8
Group Space Summary - Half Year 14.08.04	9
Group Store Summary - Forecast Yr End 26.02.05	10
Group Space Summary - Forecast Yr End 26.02.05	11
Earnings per Share	12

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Group Profit & Loss Account

		24 Weeks to 14 Aug 2004	24 weeks Change	24 Weeks to 09 Aug 2003 (Restated)
		£m	%	£m
Turnover (inc VAT) ***	UK	13,113	11.5	11,760
	Rest of Europe *	1,852	11.4	1,662
	Asia **	1,530	19.4	1,281
	Total Group	16,495	12.2	14,703
Turnover (ex VAT) ***	UK	12,079	11.5	10,829
	Rest of Europe *	1,629	10.5	1,474
	Asia **	1,435	19.7	1,199
	Total Group	15,143	12.2	13,502
Profit	UK	707	13.3	624
	Rest of Europe	72	26.3	57
	Asia	68	65.9	41
	Total Group	847	17.3	722
Margin %	UK	5.9%		5.8%
	Rest of Europe	4.4%		3.9%
	Asia	4.7%		3.4%
	Total Group	5.6%		5.3%
Total share of operating profits from Joint Ventures and Associates (exc G'will)		60	57.9	38
Net interest payable		(85)	(14.1)	(99)
Profit before profit / (loss) on sale of fixed assets, integration costs and goodwill amortisation.		822	24.4	661
Net profit / (loss) on disposal of fixed assets		26		(2)
Integration costs		(18)		(8)
Goodwill amortisation		(25)		(22)
Goodwill amortisation in JVs		(1)		(1)
Profit on ordinary activities before taxation		804	28.0	628
Taxation		(242)	24.1	(195)
Profit on ordinary activities after taxation		562	29.8	433
Minority Interests		(2)		(2)
Dividends		(177)	17.2	(151)
Retained Profit for the financial year		383	36.8	280
Adjusted earnings per share (pence) (excluding net loss on disposal of fixed assets, integration costs and goodwill amortisation)		7.52	17.1	6.42
Adjusted diluted earnings per share (pence) (excluding net profit / (loss) on disposal of fixed assets, integration costs and goodwill amortisation)		7.45	16.6	6.39
Dividend per share (pence)		2.29	10.6	2.07
* Rest of Europe consists of operations in Hungary, Poland, Czech Republic, Slovak Republic and Turkey for the 6 months to 30/06/04 and in the Republic of Ireland for the 24 weeks to 14/08/04. ** Asia consists of Thailand, South Korea, Malaysia, Taiwan and Japan for the 6 months to 30/06/04. *** Last year Turnover has been restated to include the effects of FRS5 Application Note G.				

UK Sales Growth

	<i>Quarter 1</i>	<i>Quarter 2</i>	<i>First Half</i>	<i>First Half</i>
	<i>2004/05</i>	<i>2004/05</i>	<i>2004/05</i>	<i>2003/04</i>
	%	%	%	% <i>Restated for FRS5 adj.</i>
Inflation	0.1	0.5	0.3	0.1
Volume	7.7	8.3	8.0	6.1
Existing stores	7.8	8.8	8.3	6.2
Net new stores	3.3	3.0	3.2	7.9
Total 24 weeks	11.1	11.8	11.5	14.1

* T&S sales included in 2003/04 net new stores. Ex T&S net new stores increased by 3.1%

International Sales Performance

	Poland		Hungary	
	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03
Sales Growth %				
Like for Like	2%	(4)%	4%	10%
Net New Stores	6%	82%	19%	16%
Total All Stores (Inc VAT)	8%	78%	23%	26%
Total Sales (ex VAT) - Currency m £'m	2,096 297	1,935 311	151,604 400	125,183 347
Average Exchange Rate	7.06	6.23	379.2	360.3
Closing Exchange Rate	6.72	6.19	373.8	367.2

	Czech		Slovak		Turkey	
	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03
Sales Growth %						
Like for Like	(7)%	(3)%	(6)%	(2)%	n/a	n/a
Net New Stores	14%	11%	24%	18%	n/a	n/a
Total All Stores (Inc VAT)	7%	8%	18%	16%	n/a	n/a
Total Sales (ex VAT) - Currency m £'m	7,927 164	7,406 162	8,211 137	7,093 118	166 62	
Average Exchange Rate	48.3	45.8	60.0	60.3	2.6	
Closing Exchange Rate	47.6	45.5	59.4	59.3	2.7	

	Thailand		Korea	
	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03
Sales Growth %				
Like for Like	1%	1%	1%	(2)%
Net New Stores	11%	22%	21%	43%
Total All Stores (Inc VAT)	12%	23%	22%	41%
Total Sales (ex VAT) - Currency m £'m	34,378 473	30,583 447	1,593,582 751	1,307,905 674
Average Exchange Rate	72.6	68.5	2121.1	1940.8
Closing Exchange Rate	74.4	67.0	2099.2	1887.0

	Malaysia		Taiwan		Japan	
	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03	6 Months to 30-Jun-04	6 Months to 30-Jun-03
Sales Growth %						
Like for Like	(4)%	n/a	12%	23%	n/a	n/a
Net New Stores	26%	n/a	28%	4%	n/a	n/a
Total All Stores (Inc VAT)	22%	n/a	40%	27%	n/a	n/a
Total Sales (ex VAT) - Currency m £'m	276 40	227 37	3,312 55	2,350 42	22,937 116	
Average Exchange Rate	6.9	6.1	60.6	56.0	198.25	
Closing Exchange Rate	6.9	6.1	61.3	55.0	197.01	

	ROI	
	24 Weeks to 14-Aug-04	to 09-Aug-03
Sales Growth %		
Like for Like	3%	6%
Net New Stores	9%	2%
Total All Stores (Inc VAT)	12%	8%
Total Sales (ex VAT) - Currency m £'m	852 569	767 536
Average Exchange Rate	1.50	1.43
Closing Exchange Rate	1.49	1.42

Prior Year Turnover has been restated to include the effects of FRS5 Application Note G.

UK Store Profile

UK Summary

	<u>August 2004</u>			<u>February 2004</u>		
	<i>No. of Stores</i>	<i>Million Sq ft</i>	<i>% of Total Sq ft</i>	<i>No. of Stores</i>	<i>Million Sq ft</i>	<i>% of Total Sq ft</i>
Store Format						
Extras	97	6.2	26.4%	83	5.5	23.5%
Superstores	431	13.4	56.8%	446	13.9	59.8%
Metro/High Street Stores	161	1.9	8.2%	161	2.0	8.4%
Tesco Express	381	0.8	3.5%	277	0.6	2.6%
	1,070	22.3	94.9%	967	21.9	94.3%
T&S Group	810	1.1	4.9%	910	1.3	5.7%
Adminstores	29	0.1	0.2%			
Total UK	1,909	23.5	100.0%	1,877	23.2	100.0%
Average Sales Area ('000 sq ft) exc. Express, T&S and Adminstore			31.2			30.9

UK Store Openings and Closures :

	<u>Beginning of Year</u>	<u>Openings</u>	<u>Acquisitions</u>	<u>Extensions</u>	<u>Closures</u> *	<u>Half Year</u>
Number of stores	1,877	111	44	-	(123)	1,909
Square feet (Million)	23.2	0.4	0.1	0.1	(0.3)	23.5

* The figures above include T&S and Adminstore Conversions. During H1, 90 T&S conversion stores were opened, 91 T&S Conversion stores were closed and 12 Adminstore conversion stores were closed.
Also included within the above are 3 acquisitions and 12 closures for T&S that are not related to the conversion programme.

UK Sales Area by Size of Store :

<i>Sq ft</i>	<u>August 2004</u>			<u>February 2004</u>		
	<i>No. of Stores</i>	<i>Million Sq ft</i>	<i>% of Total Sq ft</i>	<i>No. of Stores</i>	<i>Million Sq ft</i>	<i>% of Total Sq ft</i>
0 - 3,000	1,217	2.0	8.6%	1,185	1.9	8.3%
3,001 - 20,000	234	2.9	12.3%	231	2.8	12.2%
20,001 - 40,000	259	7.6	32.5%	263	7.7	33.0%
40,001 - 60,000	148	7.2	30.5%	152	7.4	31.7%
Over 60,000	51	3.8	16.1%	46	3.4	14.8%
	1,909	23.5	100.0%	1,877	23.2	100.0%

2004/05 UK Opening Programme

New Stores		Sales Area (Sq ft)				Full Year
		Qtr 1 Actual	Qtr 2 Actual	Qtr 3 Provisional	Qtr 4 Provisional	
<u>Extras</u>						
1	Lee Mill		60,000			
2	Dumfries		64,000			
3	Coventry			91,000		
4	Long Eaton			64,000		
5	Stafford				59,500	
6	Stockport				72,500	
		-	124,000	155,000	132,000	411,000
<u>Superstores</u>						
1	Dingwall		47,000			
2	Ballymoney		28,500			
3	Pontypool			28,500		
4	Dundee			27,500		
5	Skegness				36,000	
6	Shaftesbury				23,000	
7	Kilbirnie				24,000	
8	Pontardawe				28,000	
9	Alfreton				49,000	
10	Cookstown				31,500	
11	Evesham				43,500	
		-	75,500	56,000	235,000	366,500
<u>Metro</u>						
1	Basingstoke	8,500				
2	Kings Cross			8,500		
3	Torquay			8,500		
4	Canterbury			14,000		
5	Birmingham				12,000	
6	Islington				9,500	
		8,500	-	31,000	21,500	61,000
SALES AREA GAIN excl Express		8,500	199,500	242,000	388,500	838,500
<i>Express Standalone (26)</i>		7,500	16,000	25,000	11,000	59,500
<i>Express Alliance (10)</i>		9,000	2,000	-	10,000	21,000
T & S Openings (12)						19,000
Extensions/refits						372,500
TOTAL SALES AREA GAIN						1,310,500

2004 Europe Actual / Forecast Opening Programme

New Stores		Sales Area (Sq. ft.)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
Hungary						
1 Hypermarket	Gyöngyös	76,000				
2 Hypermarket	Kiskunhalas		54,000			
3 Hypermarket	Ajka			54,000		
4 Hypermarket	Salgótarján			54,000		
5 Hypermarket	Százhalombatta				32,500	
6 Hypermarket	Komló				32,500	
7 Hypermarket	Kiskorös				32,500	
8 Hypermarket	Kalocsa				32,500	
9 Hypermarket	Gödöllő				54,000	
10 Hypermarket	Tiszaújváros				32,500	
		<u>76,000</u>	<u>54,000</u>	<u>108,000</u>	<u>216,500</u>	<u>454,500</u>
Poland						
1 Hypermarket	Lublin CPN		109,000			
2 Hypermarket	Opole			32,000		
3 Hypermarket	Gdynia				108,000	
4 Hypermarket	Glogów				54,000	
5 Hypermarket	Swidnica				54,000	
6 Hypermarket	Kalisz				54,000	
7 Hypermarket	Mielec				54,000	
8 Hypermarket	Krapkowice				21,500	
9 Hypermarket	Bytom Szombierki				21,500	
10 Hypermarket	Myslowice				21,500	
11 Hypermarket	Lukow				21,500	
		<u>0</u>	<u>109,000</u>	<u>32,000</u>	<u>410,000</u>	<u>551,000</u>
Czech Republic						
1 Hypermarket	Melník			30,500		
2 Hypermarket	Opava				76,500	
3 Hypermarket	Tábor				54,000	
		<u>0</u>	<u>0</u>	<u>30,500</u>	<u>130,500</u>	<u>161,000</u>
Slovak Republic						
1 Hypermarket	Povážská Bystrica	53,500				
2 Hypermarket	Lamač		110,000			
3 Hypermarket	Topolcany		32,500			
4 Hypermarket	Pezinok			31,500		
5 Hypermarket	Senica			34,500		
6 Hypermarket	Nové Mesto n/V				31,000	
7 Hypermarket	Vranov				31,000	
		<u>53,500</u>	<u>142,500</u>	<u>66,000</u>	<u>62,000</u>	<u>324,000</u>
Turkey						
None						
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL CENTRAL EUROPE		<u>129,500</u>	<u>305,500</u>	<u>236,500</u>	<u>819,000</u>	<u>1,490,500</u>
Republic of Ireland						
1 Hypermarket	Clarehall		62,500			
2 Superstore	Arklow	39,000				
3 Superstore	Roscommon		25,500			
4 Superstore	Tullamore			30,500		
5 Superstore	Mahon				33,500	
6 Superstore	Sandyford				40,000	
7 Convenience	Kilkoole		4,000			
8 Convenience	Swords			2,000		
		<u>39,000</u>	<u>92,000</u>	<u>32,500</u>	<u>73,500</u>	<u>237,000</u>
TOTAL REST OF EUROPE		<u>168,500</u>	<u>397,500</u>	<u>269,000</u>	<u>892,500</u>	<u>1,727,500</u>

2004 Asia Actual / Forecast Opening Programme

New Stores		Sales Area (Sq. ft.)				
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
Thailand						
1 Hypermarket	Charansanitwong	107,500				
2 Hypermarket	Charoenphol				97,000	
3 Hypermarket	Mukdaharn	47,000				
4 Hypermarket	Nan	38,000				
5 Hypermarket	Surin		38,000			
6 Hypermarket	Nakornphanom			37,000		
7 Hypermarket	Samutsongkram			37,000		
8 Hypermarket	Sakolnakorn				37,000	
Express	Express (36 stores)	28,500	15,500	19,000	32,500	
		<u>221,000</u>	<u>53,500</u>	<u>93,000</u>	<u>166,500</u>	<u>534,000</u>
South Korea						
1 Hypermarket	Shiheung Shihwa		90,500			
2 Hypermarket	Chungju Kakyong		89,000			
3 Hypermarket	Suncheon				90,500	
4 Express	Junggye			8,000		
5 Express	Seocho			5,000		
6 Express	Bundang				11,000	
7 Express	Gumho				3,000	
8 Express	Guui-2				2,000	
9 Express	Bulgwang				5,000	
10 Express	Bangshin				6,000	
11 Express	UiJeongbu				13,000	
		<u>0</u>	<u>179,500</u>	<u>13,000</u>	<u>130,500</u>	<u>323,000</u>
Taiwan						
1 Hypermarket	Taichung				120,000	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>120,000</u>	<u>120,000</u>
Malaysia						
1 Hypermarket	Penang				107,500	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>107,500</u>	<u>107,500</u>
Japan *						
1 Convenience	Hanno Pepe	2,500				
2 Convenience	Kamata		3,000			
3 Convenience	Shintokorozawa Parco			5,500		
		<u>2,500</u>	<u>3,000</u>	<u>5,500</u>	<u>0</u>	<u>11,000</u>
TOTAL ASIA		<u>223,500</u>	<u>236,000</u>	<u>111,500</u>	<u>524,500</u>	<u>1,095,500</u>
* excludes Fre'c stores						

Group Store Summary - Half Year 14.08.04 (Oseas to end June 2004)

	Number Of Stores						
	Fin. Y/E					Half Y/E	
	28.02.04	Openings	Disposals/ Acquisitions	Adjustment	Closures	14.08.04	%
UK	1,877	21	44	-	(33) *	1,909	80.2%
Hungary Hypermarkets	33	2	-	-	-	35	
Hungary Other	27	-	-	-	-	27	
Hungary Total	60	2	-	-	-	62	
Poland Hypermarkets	38	1	-	-	-	39	
Poland Other	31	-	-	-	-	31	
Poland Total	69	1	-	-	-	70	
Czech Hypermarkets	16	-	-	-	-	16	
Czech Other	6	-	-	-	-	6	
Czech Total	22	-	-	-	-	22	
Slovak Hypermarkets	18	3	-	-	-	21	
Slovak Other	5	-	-	-	-	5	
Slovakia Total	23	3	-	-	-	26	
Turkey	5	-	-	-	-	5	
CENTRAL EUROPE HYPERS	110	6	-	-	-	116	
CENTRAL EUROPE OTHER	69	-	-	-	-	69	
CENTRAL EUROPE TOTAL	179	6	-	-	-	185	7.8%
Ireland Hypermarkets	-	1	-	-	-	1	
Ireland Other	82	3	-	-	(1)	84	
Republic Of Ireland Total	82	4	-	-	(1)	85	3.6%
France	1	-	-	-	-	1	0.0%
EUROPE HYPERS	110	7	-	-	-	117	
EUROPE OTHER	152	3	-	-	(1)	154	
EUROPE TOTAL	262	10	-	-	(1)	271	11.4%
Thailand Hypermarkets	52	4	-	-	-	56	
Thailand Other	12	16	-	-	-	28	
Total Thailand	64	20	-	-	-	84	
Taiwan	4	-	-	-	-	4	
South Korea	28	2	-	-	-	30	
Malaysia	5	-	-	-	-	5	
Japan	78	2	-	-	(3)	77	
ASIA HYPERS	89	6	-	-	-	95	
ASIA OTHER	90	18	-	-	(3)	105	
TOTAL ASIA	179	24	-	-	(3)	200	8.4%
INTERNATIONAL HYPERS	199	13	-	-	-	212	
INTERNATIONAL OTHER	242	21	-	-	(4)	259	
INTERNATIONAL TOTAL	441	34	-	-	(4)	471	19.8%
TOTAL GROUP	2,318	55	44	-	(37)	2,380	100.0%

* includes 13 temporary closures which are in the process of being converted to the Tesco format.

Tesco PLC - Additional Information

Group Space Summary - Half Yr End 14.08.04 (Oseas to end June 2004)

	Amount of Space '000sq ft							
	Fin. Y/E	Openings	Acquisition			Extensions	Half Y/E	
	28.02.04		s	Adjustment	Closures		14.08.04	
UK	23,292	264	89	-	(179) *	56	23,522	50.5%
Hungary Hypermarkets	2,902	130	-	-	-	-	3,032	
Hungary Other	138	-	-	-	-	-	138	
Hungary Total	3,040	130	-	-	-	-	3,170	
Poland Hypermarkets	3,360	109	-	-	-	-	3,469	
Poland Other	261	-	-	-	-	-	261	
Poland Total	3,621	109	-	-	-	-	3,730	
Czech Hypermarkets	1,488	-	-	-	-	-	1,488	
Czech Other	510	-	-	-	-	-	510	
Czech Total	1,998	-	-	-	-	-	1,998	
Slovak Hypermarkets	1,365	196	-	-	-	-	1,561	
Slovak Other	371	-	-	-	-	-	371	
Slovakia Total	1,736	196	-	-	-	-	1,932	
Turkey	406	-	-	-	-	-	406	
CENTRAL EUROPE HYPERS	9,520	435	-	-	-	-	9,955	
CENTRAL EUROPE OTHER	1,281	-	-	-	-	-	1,281	
CENTRAL EUROPE TOTAL	10,801	435	-	-	-	-	11,236	24.1%
Ireland Hypermarkets	-	63	-	-	-	-	63	
Ireland Other	1,864	68	-	-	(21)	-	1,911	
Republic Of Ireland Total	1,864	131	-	-	(21)	-	1,974	4.2%
France	16	-	-	-	-	-	16	0.0%
EUROPE HYPERS	9,520	498	-	-	-	-	10,018	
EUROPE OTHER	3,161	68	-	-	(21)	-	3,208	
EUROPE TOTAL	12,681	566	-	-	(21)	-	13,226	28.4%
Thailand Hypermarkets	5,351	231	-	(22)	-	-	5,559	
Thailand Other	68	44	-	3	-	-	115	
Thailand Total	5,418	275	-	(19)	-	-	5,674	
Taiwan	383	-	-	-	-	-	383	
South Korea	2,902	179	-	-	-	-	3,081	
Malaysia	477	-	-	-	-	-	477	
Japan	250	6	-	-	(10)	-	246	
ASIA HYPERS	9,112	410	-	(22)	-	-	9,500	20.4%
ASIA OTHER	318	50	-	3	(10)	-	361	
TOTAL ASIA	9,430	460	-	(19)	(10)	-	9,861	21.2%
INTERNATIONAL HYPERS	18,632	908	-	(22)	-	-	19,518	
INTERNATIONAL OTHER	3,478	118	-	3	(31)	-	3,568	
INTERNATIONAL TOTAL	22,111	1,026	-	(19)	(31)	-	23,086	49.5%
TOTAL GROUP	45,402	1,290	89	(19)	(210)	56	46,608	100.0%

* includes 13 temporary closures which are in the process of being converted to the Tesco format.

Group Store Summary - Forecast Yr End 26.02.05 (Oseas to Dec 2004)

	<u>Number Of Stores</u>					Fin. Y/E 26.02.05	%
	Fin. Y/E 28.02.04	Openings	Disposals/ Acquisitions	Adjustment	Closures		
UK	1,877	71	(150)	-	(27)	1,771	76.1%
Hungary Hypermarkets	33	10	-	-	-	43	
Hungary Other	27	-	-	-	-	27	
Hungary Total	60	10	-	-	-	70	
Poland Hypermarkets	38	11	-	-	-	49	
Poland Other	31	-	-	-	-	31	
Poland Total	69	11	-	-	-	80	
Czech Hypermarkets	16	3	-	-	-	19	
Czech Other	6	-	-	-	-	6	
Czech Total	22	3	-	-	-	25	
Slovak Hypermarkets	18	7	-	-	-	25	
Slovak Other	5	-	-	-	-	5	
Slovakia Total	23	7	-	-	-	30	
Turkey	5	-	-	-	-	5	
CENTRAL EUROPE HYPERS	110	31	-	-	-	141	
CENTRAL EUROPE OTHER	69	-	-	-	-	69	
CENTRAL EUROPE TOTAL	179	31	-	-	-	210	9.0%
Ireland Hypermarkets	-	1	-	-	-	1	
Ireland Other	82	7	-	-	(2)	87	
Republic Of Ireland Total	82	8	-	-	(2)	88	3.8%
France	1	-	-	-	-	1	0.0%
EUROPE HYPERS	110	32	-	-	-	142	
EUROPE OTHER	152	7	-	-	(2)	157	
EUROPE TOTAL	262	39	-	-	(2)	299	12.8%
Thailand Hypermarkets	52	8	-	-	-	60	
Thailand Other	12	36	-	-	-	48	
Thailand Total	64	44	-	-	-	108	
Taiwan	4	1	-	-	-	5	
South Korea Hypermarkets	28	3	-	-	-	31	
South Korea Other	-	8	-	-	-	8	
South Korea Total	28	11	-	-	-	39	
Malaysia	5	1	-	-	-	6	
Japan	78	3	25	-	(6)	100	
ASIA HYPERS	89	13	-	-	-	102	
ASIA OTHER	90	47	25	-	(6)	156	
TOTAL ASIA	179	60	25	-	(6)	258	11.1%
INTERNATIONAL HYPERS	199	45	-	-	-	244	
INTERNATIONAL OTHER	242	54	25	-	(8)	313	
INTERNATIONAL TOTAL	441	99	25	-	(8)	557	23.9%
TOTAL GROUP	2,318	170	(125)	-	(35)	2,328	100.0%

Group Space Summary - Forecast Yr End 26.02.05 (Oseas to Dec 2004)

	Amount of Space '000sq ft						Fin. Y/E 26.02.05	%
	Fin. Y/E 28.02.04	Openings	Disposals/ Acquisitions	Adjustment	Closures	Extensions		
UK	23,292	938	(72)	-	(303)	373	24,228	49.2%
Hungary Hypermarkets	2,902	454	-	-	-	-	3,356	
Hungary Other	138	-	-	-	-	-	138	
Hungary Total	3,040	454	-	-	-	-	3,494	
Poland Hypermarkets	3,360	551	-	-	-	-	3,911	
Poland Other	261	-	-	-	-	-	261	
Poland Total	3,621	551	-	-	-	-	4,172	
Czech Hypermarkets	1,488	161	-	-	-	-	1,649	
Czech Other	510	-	-	-	-	-	510	
Czech Total	1,998	161	-	-	-	-	2,159	
Slovak Hypermarkets	1,365	324	-	-	-	-	1,689	
Slovak Other	371	-	-	-	-	-	371	
Slovakia Total	1,736	324	-	-	-	-	2,060	
Turkey	406	-	-	-	-	-	406	
CENTRAL EUROPE HYPERS	9,520	1,490	-	-	-	-	11,010	
CENTRAL EUROPE OTHER	1,281	-	-	-	-	-	1,281	
CENTRAL EUROPE TOTAL	10,801	1,490	-	-	-	-	12,291	24.9%
Ireland Hypermarkets	-	63	-	-	-	-	63	
Ireland Other	1,864	174	-	-	(37)	-	2,001	
Republic Of Ireland Total	1,864	237	-	-	(37)	-	2,064	4.2%
France	16	-	-	-	-	-	16	0.0%
EUROPE HYPERS	9,520	1,553	-	-	-	-	11,073	
EUROPE OTHER	3,161	174	-	-	(37)	-	3,298	
EUROPE TOTAL	12,681	1,727	-	-	(37)	-	14,371	29.2%
Thailand Hypermarkets	5,351	439	-	(22)	-	-	5,767	
Thailand Other	68	95	-	3	-	-	166	
Thailand Total	5,418	534	-	(19)	-	-	5,933	
Taiwan	383	120	-	-	-	-	503	
South Korea Hypermarkets	2,902	270	-	-	-	-	3,172	
South Korea Other	-	53	-	-	-	-	53	
South Korea Total	2,902	323	-	-	-	-	3,225	
Malaysia	477	108	-	-	-	-	585	
Japan	250	11	193	-	(23)	-	431	
ASIA HYPERS	9,112	937	-	(22)	-	-	10,027	
ASIA OTHER	318	159	193	3	(23)	-	650	
TOTAL ASIA	9,430	1,096	193	(19)	(23)	-	10,677	21.7%
INTERNATIONAL HYPERS	18,632	2,490	-	(22)	-	-	21,100	
INTERNATIONAL OTHER	3,478	333	193	3	(60)	-	3,947	
INTERNATIONAL TOTAL	22,111	2,823	193	(19)	(60)	-	25,047	50.8%
TOTAL GROUP	45,402	3,761	121	(19)	(363)	373	49,275	100.0%

Earnings per Share

EARNINGS

		04/05 24 wks	03/04 24 wks
		£m	£m
BASIC PROFIT (before tax)		804	628
Add back:			
Goodwill amortisation		(25)	(22)
Goodwill amortisation included in JVs		(1)	(1)
Integration costs		(18)	(8)
Profit/(Loss) on disposal of fixed assets		26	(2)
UNDERLYING PROFIT		822	661
	TY ERT %		
	LY ERT %		
Tax on basic profit	30.1%	(242)	(195)
Tax on underlying profit *	29.5%	(242)	(195)
Minority Interest		(2)	(2)
BASIC EARNINGS		560	431
UNDERLYING EARNINGS		578	464

SHARES

		M	M
Shares in issue at start of year		7,680	7,238
SAYE, Executive Share Option Schemes and QUEST		7	1
Scrip Dividend		5	19
Less : weighted average in QUEST		(13)	(34)
BASIC weighted average no of shares		7,679	7,224
Weighted average no of options (Million)	A	325	270
Average option price (pence)	B	193.31	172.01
Average share price (pence)	C	254.70	200.20
Dilutory number of shares (Million)	$[A \times (C-B)/C]$	78	38
DILUTED weighted average no of shares		7,757	7,262
BASIC Earnings Per Share	Pence	7.29	5.97
UNDERLYING Earnings Per Share	Pence	7.52	6.42
UNDERLYING DILUTED Earnings Per Share	Pence	7.45	6.39

UNDERLYING PROFIT - excludes net profit/(loss) on disposal of fixed assets, integration costs and goodwill amortisation

* This has been derived using the underlying ERT %.