



**INTERIM RESULTS 2009/10
ADDITIONAL INFORMATION**

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GROUP INCOME STATEMENT

	2009/10 26 weeks to 29 August 2009					Group £m	2008/09 ¹ 26 weeks to 23 August 2008					Group £m	Growth					Group
	UK £m	Asia £m	Rest of Europe £m	US £m	Tesco Bank £m		UK £m	Asia £m	Rest of Europe £m	US £m	Tesco Bank £m		UK	Asia	Rest of Europe	US	Tesco Bank	
<u>Continuing operations</u>																		
Revenue (sales excluding VAT) ²	19,172	4,093	4,170	166	420	28,021	18,446	2,948	4,142	77	-	25,613	3.9%	38.8%	0.7%	115.6%	n/a	9.4%
Trading profit	1,155	175	191	(85)	115	1,551	1,075	145	201	(60)	-	1,361	7.4%	20.7%	(5.0)%	(41.7)%	n/a	14.0%
Trading profit margin	6.02%	4.28%	4.58%	(51.20)%	27.38%	5.54%	5.83%	4.92%	4.85%	(77.92)%	n/m	5.31%	+0.19%	(0.64)%	(0.27)%	+26.72%	n/a	+0.23%
Add: Property profit / (loss)						235						159						
Deduct: IAS 19 Pensions charge						(182)						(199)						
Deduct: IAS 17 Leasing charge						(23)						(15)						
Deduct: Tesco Bank intangibles						(62)						-						
Deduct: IFRIC 13						(8)						(31)						
Deduct: Exceptional restructuring costs						(15)						-						
Deduct: Impairment of goodwill						(82)						-						
Add back: Normal cash pension contributions						188						168						
Statutory operating profit						1,602						1,443						11.0%
Share of post-tax profits of JVs and associates						22						43						
Net finance costs						(205)						(88)						
Statutory profit before tax						1,419						1,398						1.5%
Adjustments:																		
Add back: IAS 19 Pensions charge						208						192						
Add back: IAS 17 Leasing charge						18						11						
Add back: Tesco Bank intangibles						62						-						
Add back: IFRIC 13						8						31						
Add back: Exceptional restructuring costs						15						-						
Add back: Impairment of goodwill						82						-						
Deduct: IAS 32 and IAS 39 effect						(53)						(17)						
Deduct: Normal cash pension contributions						(188)						(168)						
Underlying profit before tax						1,571						1,447						8.6%

Note

1 Last year restated for a consistent calendar 26-week basis for UK, ROI and US, and for IFRS 2 Share based payment change

2 Revenue and revenue growth excludes the impact of IFRIC 13 (customer loyalty schemes)

Tax	(390)	(386)	
Add back: Rebasings of Weeks 2-27	-	4	
Profit for the period	1,029	1,016	1.3%
Attributable to:			
Equity holders of the parent	1,027	1,014	1.3%
Minority Interests	2	2	0.0%
Earnings per share from continuing operations (pence)			
- Basic	12.97	12.91	0.5%
- Diluted	12.93	12.81	0.9%
Underlying Earnings per share from continuing operations (pence)			
- Diluted	14.48	13.27	9.1%
Dividend per share (pence)	3.89	3.57	9.0%

Notes

Asia consists of Thailand, South Korea, Malaysia, China, Japan and India

Rest of Europe consists of Republic of Ireland, Hungary, Poland, Czech Republic, Slovakia and Turkey

TESCO BANK - RESULTS and BALANCE SHEET

Income Statement (26 weeks to 31 August 2009)	£m
Revenue	
Interest receivable and similar income	205
Fees and commissions receivable	215
	420
Cost of Sales	
Interest payable	(49)
Fees and commissions payable	(12)
	(61)
Gross profit	359
Administrative expenses	
Staff costs	(9)
Premises and equipment	(3)
Other administrative expenses	(137)
Depreciation and amortisation (excluding amortisation on intangibles arising on acquisition)	(3)
	(152)
Operating profit before provisions for bad and doubtful debts	207
Provisions for bad and doubtful debts	(92)
Operating profit (excluding amortisation on intangibles arising on acquisition)	115
Amortisation on intangibles arising on acquisition ¹	(62)
Profit before tax	53

Tesco Bank Balance Sheet as at 31 August 2009	£m
Non-current assets	
Intangible assets	164
Property, plant and equipment	35
Other investments	259
Loans and advances to customers	1,712
Deferred tax assets	53
	2,223
Current assets	
Loans and advances to customers	2,085
Loans and advances to banks and other financial assets	1,802
Trade and other receivables	117
Derivative financial instruments	1
Cash and cash equivalents	7
	4,012
Current liabilities	
Trade and other payables	(241)
Financial liabilities	
- Borrowings	(501)
- Derivative financial instruments and other liabilities	(53)
Customer deposits	(4,425)
	(5,220)
Net current liabilities	(1,208)
Non-current liabilities	
Financial liabilities	
- Borrowings	(222)
- Deferred tax	(7)
Net assets included within Tesco Group accounts²	786

¹ The amortisation charge is expected to be approximately £127m for 2009/10

² Intra-group liabilities of £235m with the Tesco Group have been eliminated on consolidation in preparing the Tesco Plc consolidated financial statements. Net assets are £551m including the intra-group liabilities.

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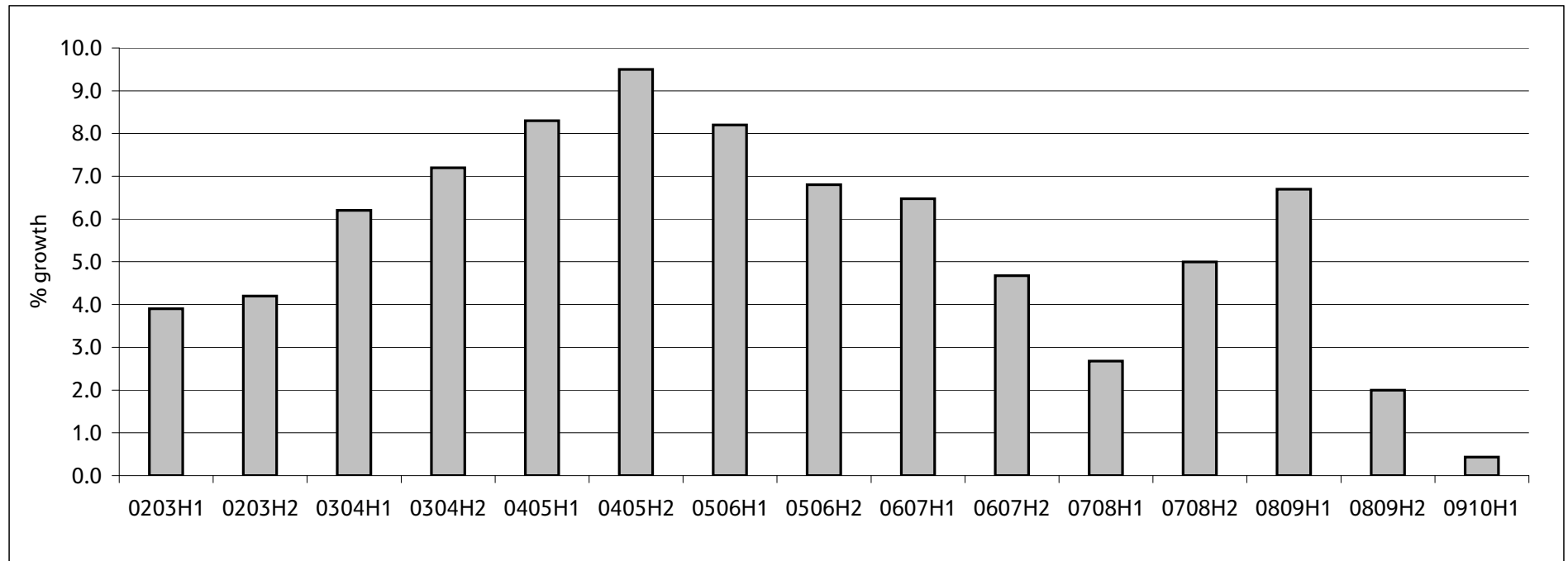
TESCO PLC - INTERIM RESULTS 2009/10 - ADDITIONAL INFORMATION

UK SALES PERFORMANCE

	Inc. Petrol				Excl. Petrol			
	Quarter 1 2009/10 13 wks to 30/05/09 %	Quarter 2 2009/10 13 wks to 29/08/09 %	First half 2009/10 26 wks to 29/08/09 %	First half 2008/09 26 wks to 23/08/08 %	Quarter 1 2009/10 13 wks to 30/05/09 %	Quarter 2 2009/10 13 wks to 29/08/09 %	First half 2009/10 26 wks to 29/08/09 %	First half 2008/09 26 wks to 23/08/08 %
Existing stores	1.2	(0.3)	0.4	6.7	3.3	2.1	2.7*	3.7
Net new stores	2.4	2.3	2.4	3.0	2.8	2.8	2.8	3.2
Total 26 weeks	3.6	2.0	2.8	9.7	6.1	4.9	5.5	6.9

* Growth was 3.7% on a VAT-adjusted basis

UK HALF YEAR LIKE-FOR-LIKE SALES GROWTH (inc. Petrol)



UK SALES AREA BY SIZE OF STORE

	August 2009			February 2009		
	No. of stores	million sq ft	% of total	No. of stores	million sq ft	% of total
0-3,000 sq ft	1,524	3.0	9.4%	1,458	2.8	8.9%
3,001-20,000 sq ft	285	3.5	10.9%	276	3.4	10.9%
20,001-40,000 sq ft	277	8.3	26.0%	277	8.3	26.5%
40,001-60,000 sq ft	147	7.5	23.4%	145	7.4	23.6%
Over 60,000 sq ft	129	9.7	30.3%	126	9.4	30.0%
	2,362	32.0	100.0%	2,282	31.3	100.0%

INTERNATIONAL SALES PERFORMANCE

		SALES GROWTH (inc. VAT)				REVENUE (excl. VAT)			
		CONSTANT RATES			ACTUAL RATES	in local currency m	£m	average exchange rate	closing exchange rate
		like-for-like %	new stores %	total %	total %				
China	TY	(6)	6	-	32	4,338	417	10.40	11.14
	LY	14	7	21	34	4,233	309	13.70	12.65
Japan	TY	(5)	9	4	39	34,760	226	153.80	152.60
	LY	(2)	10	8	24	33,774	163	206.90	203.80
Malaysia	TY	(8)	28	20	34	1,705	300	5.69	5.75
	LY	1	23	24	34	1,420	223	6.36	6.19
South Korea	TY	(1)	52	51	48	4,043,077	1,989	2,033	2,029
	LY	-	13	13	5	2,664,428	1,338	1,991	1,974
Thailand	TY	(5)	12	7	27	62,556	1,161	53.86	55.49
	LY	1	15	16	24	58,605	915	64.08	62.95
US*	TY	n/m	n/m	71	115	259	166	1.56	1.63
	LY	n/a	n/a	n/a	n/a	147	75	1.97	1.85

* TY US sales growth has been calculated on a consistent calendar 26-week basis

		SALES GROWTH (inc. VAT)				REVENUE (excl. VAT)			
		CONSTANT RATES			ACTUAL RATES				
		like-for-like %	new stores %	total %	total %	in local currency m	£m	average exchange rate	closing exchange rate
Czech Republic	TY	(9)	9	-	3	18,353	607	30.25	28.80
	LY	(3)	7	4	38	18,312	588	31.16	30.57
Hungary	TY	(4)	12	8	5	276,467	862	320.60	308.50
	LY	1	6	7	26	258,056	828	311.70	292.90
Poland	TY	-	10	10	(6)	4,513	900	5.01	4.64
	LY	2	5	7	40	4,108	956	4.30	4.15
Slovakia *	TY	(15)	8	(7)	7	488	426	1.15	1.14
	LY	1	8	9	36	15,849	399	39.71	37.98
Turkey	TY	(8)	23	15	14	712	290	2.46	2.44
	LY	(4)	32	28	39	618	253	2.44	2.20
Republic of Ireland **	TY	(18)	6	(12)	(3)	1,239	1,081	1.15	1.14
	LY	1	8	9	27	1,412	1,114	1.27	1.25

* Slovakia adopted the Euro on January 1st 2009

** TY ROI sales growth has been calculated on a consistent calendar 26-week basis

GROUP SPACE SUMMARY

Actual at 29th August 2009

NUMBER OF STORES

	2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	As at 29th Aug 2009	% of group
UK	2,282	37	33	17	-	87	(7)	2,362	52.2%
Asia	1,047	47	40	-	-	87	(2)	1,132	25.0%
Europe	864	21	27	-	-	48	(7)	905	20.0%
US	115	5	5	-	-	10	-	125	2.8%
International	2,026	73	72	-	-	145	(9)	2,162	47.8%
Group	4,308	110	105	17	-	232	(16)	4,524	100.0%

SPACE - '000 sq ft

	2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	As at 29th Aug 2009	% of group
UK	31,285	312	271	114	95	792	(127)	31,950	35.7%
Asia	28,838	315	263	-	-	578	(4)	29,412	32.9%
Europe	26,179	325	399	-	9	733	(152)	26,760	30.0%
US	1,150	50	50	-	-	100	-	1,250	1.4%
International	56,167	690	712	-	9	1,411	(156)	57,422	64.3%
Group	87,452	1,002	983	114	104	2,203	(283)	89,372	100.0%

Forecast to 27th February 2010

NUMBER OF STORES

	As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end	<i>% of group</i>
UK	2,362	65	69	10	-	144	(5)	2,501	51.4%
Asia	1,132	49	42	-	-	91	(1)	1,222	25.1%
Europe	905	41	53	-	-	94	(9)	990	20.3%
US	125	7	23	-	-	30	-	155	3.2%
International	2,162	97	118	-	-	215	(10)	2,367	48.6%
Group	4,524	162	187	10	-	359	(15)	4,868	100.0%

SPACE - '000 sq ft

	As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end	<i>% of group</i>
UK	31,950	458	483	53	132	1,126	(95)	32,981	34.9%
Asia	29,412	1,031	1,565	-	-	2,596	(98)	31,910	33.8%
Europe	26,760	765	639	-	-	1,404	(87)	28,077	29.7%
US	1,250	70	228	-	-	298	-	1,548	1.6%
International	57,422	1,866	2,432	-	-	4,298	(185)	61,535	65.1%
Group	89,372	2,324	2,915	53	132	5,424	(280)	94,516	100.0%

UK SPACE SUMMARY

Actual at 29th August 2009

NUMBER OF STORES

	2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / conversions	gross store number gain	closures / disposals	As at 29th Aug 2009
Extra	177	2	1	-	2	5	-	182
Homeplus	10	1	2	-	-	3	-	13
Superstore	448	1	2	5	(2)	6	(4)	450
Metro	174	-	-	4	-	4	-	178
Express	961	33	24	8	1	66	-	1,027
Total Tesco	1,770	37	29	17	1	84	(4)	1,850
One Stop	512	-	4	-	(1)	3	(3)	512
Total UK	2,282	37	33	17	-	87	(7)	2,362
Dobbies *	24	1	-	-	-	1	-	25

SPACE - '000 SQ FT

	2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / conversions	gross sales area gain	closures / disposals	As at 29th Aug 2009
Extra	12,622	159	57	-	167	383	-	13,005
Homeplus	408	52	93	-	-	145	-	553
Superstore	13,433	20	59	54	(72)	61	(122)	13,372
Metro	2,025	-	-	39	-	39	-	2,064
Express	2,125	81	56	21	3	161	-	2,286
Total Tesco	30,613	312	265	114	98	789	(122)	31,280
One Stop	672	-	6	-	(3)	3	(5)	670
Total UK	31,285	312	271	114	95	792	(127)	31,950
Dobbies *	999	33	-	-	-	33	-	1,032

* Sales area of Dobbies Garden Centres is measured as covered and heated space

Forecast to 27th February 2010

NUMBER OF STORES

	As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / conversions	gross store number gain	closures / disposals	2009/10 year end
Extra	182	3	2	-	3	8	-	190
Homeplus	13	-	-	-	-	-	-	13
Superstore	450	3	5	2	(3)	7	(2)	455
Metro	178	-	1	3	(1)	3	-	181
Express	1,027	57	51	5	2	115	(1)	1,141
Total Tesco	1,850	63	59	10	1	133	(3)	1,980
One Stop	512	2	10	-	(1)	11	(2)	521
Total UK	2,362	65	69	10	-	144	(5)	2,501
Dobbies*	25	-	-	-	-	-	-	25

SPACE - '000 SQ FT

	As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / conversions	gross sales area gain	closures / disposals	2009/10 year end
Extra	13,005	213	142	-	263	618	-	13,623
Homeplus	553	-	-	-	-	-	-	553
Superstore	13,372	96	190	16	(123)	179	(90)	13,461
Metro	2,064	-	9	24	(11)	22	-	2,086
Express	2,286	146	126	13	5	290	(2)	2,574
Total Tesco	31,280	455	467	53	134	1,109	(92)	32,297
One Stop	670	3	16	-	(2)	17	(3)	684
Total UK	31,950	458	483	53	132	1,126	(95)	32,981
Dobbies*	1,032	-	-	-	-	-	-	1,032

* Sales area of Dobbies Garden Centres is measured as covered and heated space

ASIA SPACE SUMMARY

Actual at 29th August 2009

NUMBER OF STORES

		2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	As at 29th Aug 2009
China	- hypermarkets	64	1	-	-	-	1	-	65
	- other	6	-	-	-	-	-	-	6
Japan	- other	135	4	-	-	-	4	(2)	137
Malaysia	- hypermarkets	28	1	-	-	-	1	-	29
	- other	1	-	-	-	-	-	-	1
South Korea	- hypermarkets	111	-	1	-	-	1	-	112
	- other	131	19	18	-	-	37	-	168
Thailand	- hypermarkets	110	-	1	-	-	1	-	111
	- other	461	22	20	-	-	42	-	503
Total Asia	- hypermarkets	313	2	2	-	-	4	-	317
	- other	734	45	38	-	-	83	(2)	815
Total Asia	- TOTAL	1,047	47	40	-	-	87	(2)	1,132

SPACE - '000 SQ FT

		2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	As at 29th Aug 2009
China	- hypermarkets	5,836	90	-	-	-	90	-	5,926
	- other	19	-	-	-	-	-	-	19
Japan	- other	440	19	-	-	-	19	(4)	455
Malaysia	- hypermarkets	2,500	97	-	-	-	97	-	2,597
	- other	31	-	-	-	-	-	-	31
South Korea	- hypermarkets	9,572	-	81	-	-	81	-	9,653
	- other	487	52	45	-	-	97	-	584
Thailand	- hypermarkets	8,595	-	86	-	-	86	-	8,681
	- other	1,358	57	51	-	-	108	-	1,466
Total Asia	- hypermarkets	26,503	187	167	-	-	354	-	26,857
	- other	2,335	128	96	-	-	224	(4)	2,555
Total Asia	- TOTAL	28,838	315	263	-	-	578	(4)	29,412

Forecast to 27th February 2010

NUMBER OF STORES

		As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end
China	- hypermarkets	65	6	12	-	-	18	(1)	82
	- other	6	2	4	-	-	6	-	12
Japan	- other	137	1	4	-	-	5	-	142
Malaysia	- hypermarkets	29	1	2	-	-	3	-	32
	- other	1	-	-	-	-	-	-	1
South Korea	- hypermarkets	112	1	1	-	-	2	-	114
	- other	168	11	12	-	-	23	-	191
Thailand	- hypermarkets	111	3	2	-	-	5	-	116
	- other	503	24	5	-	-	29	-	532
Total Asia	- hypermarkets	317	11	17	-	-	28	(1)	344
	- other	815	38	25	-	-	63	-	878
Total Asia	- TOTAL	1,132	49	42	-	-	91	(1)	1,222

SPACE - '000 SQ FT

		As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end
China	- hypermarkets	5,926	537	1,061	-	-	1,598	(98)	7,426
	- other	19	4	9	-	-	13	-	32
Japan	- other	455	7	10	-	-	17	-	472
Malaysia	- hypermarkets	2,597	86	196	-	-	282	-	2,879
	- other	31	-	-	-	-	-	-	31
South Korea	- hypermarkets	9,653	64	87	-	-	151	-	9,804
	- other	584	31	34	-	-	65	-	649
Thailand	- hypermarkets	8,681	237	129	-	-	366	-	9,047
	- other	1,466	65	39	-	-	104	-	1,570
Total Asia	- hypermarkets	26,857	924	1,473	-	-	2,397	(98)	29,156
	- other	2,555	107	92	-	-	199	-	2,754
Total Asia	- TOTAL	29,412	1,031	1,565	-	-	2,596	(98)	31,910

EUROPE SPACE SUMMARY

Actual at 29th August 2009

NUMBER OF STORES

		2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	As at 29th Aug 2009
Czech Republic	- hypermarkets	59	2	1	-	-	3	(1)	61
	- other	54	7	4	-	-	11	-	65
Hungary	- hypermarkets	90	2	5	-	-	7	-	97
	- other	59	-	8	-	-	8	-	67
Poland	- hypermarkets	59	-	-	-	-	-	-	59
	- other	260	1	4	-	-	5	(1)	264
Slovakia	- hypermarkets	45	-	3	-	-	3	-	48
	- other	25	-	1	-	-	1	-	26
Turkey	- hypermarkets	33	1	-	-	-	1	-	34
	- other	63	6	1	-	-	7	(4)	66
Republic of Ireland	- hypermarkets	9	1	-	-	-	1	-	10
	- other	107	1	-	-	-	1	(1)	107
France	- other	1	-	-	-	-	-	-	1
Total Europe	- hypermarkets	295	6	9	-	-	15	(1)	309
	- other	569	15	18	-	-	33	(6)	596
Total Europe	- TOTAL	864	21	27	-	-	48	(7)	905

SPACE - '000 SQ FT

		2008/09 year end	openings Q1	openings Q2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	As at 29th Aug 2009
Czech Republic	- hypermarkets	3,800	76	32	-	-	108	(107)	3,801
	- other	861	28	17	-	12	57	-	918
Hungary	- hypermarkets	5,742	86	181	-	-	267	-	6,009
	- other	377	-	24	-	-	24	-	401
Poland	- hypermarkets	4,686	-	-	-	-	-	-	4,686
	- other	2,539	5	30	-	-	35	(4)	2,570
Slovakia	- hypermarkets	2,371	-	96	-	-	96	-	2,467
	- other	583	-	9	-	(3)	6	-	589
Turkey	- hypermarkets	2,045	54	-	-	-	54	-	2,099
	- other	188	16	10	-	-	26	(11)	203
Republic of Ireland	- hypermarkets	551	56	-	-	-	56	-	607
	- other	2,420	4	-	-	-	4	(30)	2,394
France	- other	16	-	-	-	-	-	-	16
Total Europe	- hypermarkets	19,195	272	309	-	-	581	(107)	19,669
	- other	6,984	53	90	-	9	152	(45)	7,091
Total Europe	- TOTAL	26,179	325	399	-	9	733	(152)	26,760

Forecast to 27th February 2010

NUMBER OF STORES

		As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end
Czech Republic	- hypermarkets	61	2	2	-	-	4	-	65
	- other	65	3	5	-	-	8	-	73
Hungary	- hypermarkets	97	6	1	-	-	7	-	104
	- other	67	10	2	-	-	12	-	79
Poland	- hypermarkets	59	3	-	-	-	3	-	62
	- other	264	7	13	-	-	20	(5)	279
Slovakia	- hypermarkets	48	1	-	-	-	1	-	49
	- other	26	-	8	-	-	8	-	34
Turkey	- hypermarkets	34	2	4	-	-	6	(1)	39
	- other	66	4	10	-	-	14	(2)	78
Republic of Ireland	- hypermarkets	10	-	-	-	-	-	-	10
	- other	107	3	8	-	-	11	(1)	117
France	- other	1	-	-	-	-	-	-	1
Total Europe	- hypermarkets	309	14	7	-	-	21	(1)	329
	- other	596	27	46	-	-	73	(8)	661
Total Europe	- TOTAL	905	41	53	-	-	94	(9)	990

SPACE - '000 SQ FT

		As at 29th Aug 2009	openings Q3	openings Q4	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end
Czech Republic	- hypermarkets	3,801	75	65	-	-	140	-	3,941
	- other	918	8	37	-	-	45	-	963
Hungary	- hypermarkets	6,009	204	32	-	-	236	-	6,245
	- other	401	52	5	-	-	57	-	458
Poland	- hypermarkets	4,686	139	-	-	-	139	-	4,825
	- other	2,570	93	161	-	-	254	(8)	2,816
Slovakia	- hypermarkets	2,467	32	-	-	-	32	-	2,499
	- other	589	-	31	-	-	31	-	620
Turkey	- hypermarkets	2,099	104	257	-	-	361	(57)	2,403
	- other	203	11	27	-	-	38	(5)	236
Republic of Ireland	- hypermarkets	607	-	-	-	-	-	-	607
	- other	2,394	47	24	-	-	71	(17)	2,448
France	- other	16	-	-	-	-	-	-	16
Total Europe	- hypermarkets	19,669	554	354	-	-	908	(57)	20,520
	- other	7,091	211	285	-	-	496	(30)	7,557
Total Europe	- TOTAL	26,760	765	639	-	-	1,404	(87)	28,077

EARNINGS PER SHARE

			CONTINUING OPERATIONS	
			2009/10 H1 £m	2008/09 H1 £m
EARNINGS				
Statutory profit before tax			1,419	1,402
Adjustments:				
Add back: IAS 19 Pensions charge			208	192
Add back: IAS 17 Leasing charge			18	11
Add back: Tesco Bank intangibles			62	-
Add back: IFRIC 13			8	31
Add back: Exceptional restructuring costs			15	-
Add back: Impairment of goodwill			82	-
Deduct: IAS 32 and IAS 39 effect			(53)	(17)
Deduct: Rebasing for a consistent calendar 26-week basis			-	(4)
Deduct: Normal cash pension contributions			(188)	(168)
Underlying profit before tax			1,571	1,447
	TY ERT %	LY ERT %		
Tax on profit	27.5%	27.5%	(390)	(386)
Tax on underlying profit	26.7%*	27.5%	(419)	(399)
Minority Interest			(2)	(2)
Add back: Rebasing of Weeks 2 to 27			-	4
BASIC EARNINGS			1,027	1,014
UNDERLYING EARNINGS			1,150	1,050

* For the purposes of the underlying EPS calculation, the tax rate has been normalised for an impairment of Japan goodwill

SHARES

Shares in issue at start of year

SAYE and Executive Share Option Schemes

Shares issued / (share buy backs)

Less : weighted average shares in trust

BASIC weighted average no of shares

Weighted average no of options (Million)

Average option price (pence)

Average share price (pence)

Dilutory number of shares (Million)

DILUTED weighted average no of shares

BASIC Earnings Per Share

UNDERLYING DILUTED Earnings Per Share

A
B
C
 $[A \times (C-B)/C]$

	2009/10 H1 M	2008/09 H1 M
Shares in issue at start of year	7,895	7,864
SAYE and Executive Share Option Schemes	7	12
Shares issued / (share buy backs)	16	(22)
Less : weighted average shares in trust	(1)	(1)
BASIC weighted average no of shares	7,917	7,853
Weighted average no of options (Million)	120	215
Average option price (pence)	272	284
Average share price (pence)	350	395
Dilutory number of shares (Million)	27	60
DILUTED weighted average no of shares	7,944	7,913
BASIC Earnings Per Share	12.97	12.91
UNDERLYING DILUTED Earnings Per Share	14.48	13.27