



**PRELIMINARY RESULTS 2009/10
ADDITIONAL INFORMATION**

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GROUP INCOME STATEMENT

	2009/10 52 weeks to 27 February 2010						2008/09 ^{2,3} 52 weeks to 28 February 2009						Growth					
	UK £m	Asia £m	Rest of Europe £m	U.S. £m	Tesco Bank £m	Group £m	UK £m	Asia £m	Rest of Europe £m	U.S. £m	Tesco Bank £m	Group £m	UK	Asia	Rest of Europe	U.S.	Tesco Bank	Group
<u>Continuing operations</u>																		
Revenue (sales excluding VAT) ¹	39,104	8,465	8,724	349	860	57,502	37,294	7,068	8,816	203	163	53,544	4.9%	19.8%	(1.0)%	71.9%	427.6%	7.4%
Trading profit	2,413	440	474	(165)	250	3,412	2,262	355	494	(140)	68	3,039	6.7%	23.9%	(4.0)%	(17.9)%	267.6%	12.3%
Trading profit margin	6.17%	5.20%	5.43%	(47.28)%	29.07%	5.93%	6.07%	5.02%	5.60%	(68.97)%	41.72%	5.68%	+0.11%	+0.18%	(0.17)%	+21.69%	(12.65)%	+0.26%
Add: Property profit / (loss)						377						236						
Deduct: IAS 19 Pensions charge						(391)						(428)						
Deduct: IAS 17 Leasing charge						(51)						(36)						
Deduct: Tesco Bank intangibles						(127)						(32)						
Deduct: IFRIC 13						(14)						(33)						
Deduct: Exceptional restructuring costs						(33)						-						
Deduct: Impairment of goodwill						(131)						-						
Add back: Normal cash pension contributions						415						376						
Statutory operating profit						3,457						3,122						10.7%
Share of post-tax profits of JVs and associates						33						110						
Net finance costs						(314)						(356)						
Statutory profit before tax						3,176						2,876						10.4%
Adjustments:																		
Add back/(Deduct): IAS 32 and IAS 39 effect						(151)						88						
Add back: IAS 19 Pensions charge						439						403						
Add back: IAS 17 Leasing charge						41						27						
Add back: Tesco Bank intangibles						127						32						
Add back: IFRIC 13						14						33						
Add back: Exceptional restructuring costs						33						-						
Add back: Impairment of goodwill						131						-						
Deduct: Normal cash pension contributions						(415)						(376)						
Underlying profit before tax						3,395						3,083						10.1%

Note

¹ Revenue and revenue growth exclude IFRIC13 (customer loyalty schemes).

² Last year profit numbers restated for IFRS2 Share based payments and IFRIC13.

³ Last year restated on a consistent calendar 52-week basis for UK, ROI and US.

Tax	(840)	(779)	
Add back: Rebasing of weeks 2-53	-	41	
Profit for the period	2,336	2,138	9.3%
Attributable to:			
Equity holders of the parent	2,327	2,133	9.1%
Minority Interests	9	5	80.0%
Earnings per share from continuing operations (pence)			
- Basic	29.33	27.14	8.1%
- Diluted	29.19	26.96	8.3%
Underlying Earnings per share from continuing operations (pence)			
- Diluted	31.66	28.87	9.7%
Dividend per share (pence)	13.05	11.96	9.1%

Notes

Asia consists of Thailand, South Korea, Malaysia, China, Japan and India

Rest of Europe consists of Republic of Ireland, Hungary, Poland, Czech Republic, Slovakia and Turkey

TESCO BANK - RESULTS and BALANCE SHEET

	2009/10	2008/09 <i>proforma</i>
	£m	£m
Income Statement (52 weeks to 28 February 2010)		
Revenue		
Interest receivable and similar income	442	492
Fees and commissions receivable	418	458
	<u>860</u>	<u>949</u>
Cost of Sales		
Interest payable	(91)	(307)
Fees and commissions payable	(19)	(15)
	<u>(111)</u>	<u>(323)</u>
Gross profit	749	627
Administrative expenses;		
Staff costs	(49)	(22)
Premises and equipment	(47)	(37)
Other administrative expenses	(220)	(209)
Depreciation and amortisation (excluding amortisation on intangibles arising on acquisition)	(6)	(4)
	<u>(322)</u>	<u>(272)</u>
Trading profit before provisions for bad and doubtful debts	427	355
Provisions for bad and doubtful debts	(177)	(134)
Trading profit	250	221
Deduct: Tesco Bank intangibles *	(127)	(32)
Deduct: IAS 17 Leasing charge	(3)	-
Net finance costs	(5)	-
Share of loss of joint ventures and associates	(1)	-
	<u>114</u>	<u>189</u>
Profit before tax	114	189
* The non-cash amortisation of intangibles arising on acquisition		

	2009/10	2008/09 <i>proforma</i> <i>restated **</i>
	£m	£m
Tesco Bank Balance Sheet as at 28 February 2010		
Non-current assets		
Intangible assets	160	226
Property, plant and equipment	61	24
Other investments	865	259
Loans and advances to customers	1,844	1,470
Deferred tax assets	32	74
	<u>2,962</u>	<u>2,053</u>
Current assets		
Loans and advances to customers	2,268	1,918
Loans and advances to banks and other financial assets	144	1,541
Trade and other receivables	114	85
Derivative financial instruments	1	2
Current tax asset	20	-
Cash and cash equivalents	205	37
	<u>2,752</u>	<u>3,583</u>
Current liabilities		
Trade and other payables	(132)	(80)
Financial liabilities		
- Borrowings	-	-
- Derivative financial instruments and other liabilities	(14)	(42)
Loans to banks	(30)	(24)
Provisions	(100)	(99)
Customer deposits	(4,357)	(4,538)
	<u>(4,632)</u>	<u>(4,783)</u>
Net current liabilities	(1,880)	(1,200)
Non-current liabilities		
Financial liabilities		
- Borrowings	(224)	(222)
- Derivative financial instruments and other liabilities	(51)	-
	<u>806</u>	<u>631</u>
Net assets included within Tesco Group accounts *	806	631
* Intra-group liabilities of £258m (2008/09: £237m) have been eliminated on consolidation in preparing the Tesco PLC consolidated financial statements. Net assets of Tesco Bank are £548m (2008/09: £394m) including the intra-group liabilities.		
** Restated for industry practice recognition of securitisation of financial assets and IFRS 3 business combinations. More information can be found in Note 1 to the preliminary consolidated financial information.		

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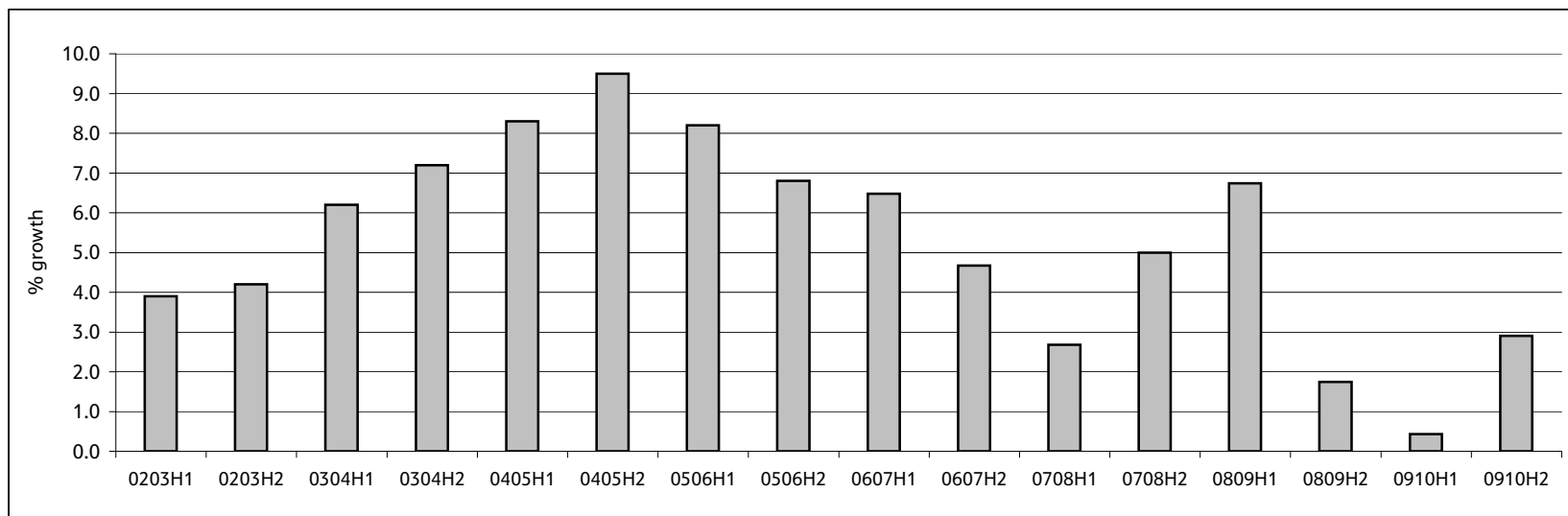
TESCO PLC - PRELIMINARY RESULTS 2009/10 - ADDITIONAL INFORMATION

UK SALES PERFORMANCE (INC VAT) *

	Inc. Petrol				Excl. Petrol			
	First Half 2009/10 26 wks to 29/08/09 %	Second Half 2009/10 26 wks to 27/02/10 %	Full Year 2009/10 52 wks to 27/02/10 %	Full Year 2008/09 53 wks to 28/02/09 %	First Half 2009/10 26 wks to 29/08/09 %	Second Half 2009/10 26 wks to 27/02/10 %	Full Year 2009/10 52 wks to 27/02/10 %	Full Year 2008/09 53 wks to 28/02/09 %
Existing stores	0.4	2.9	1.7	4.3	2.7	2.4	2.6	3.0
Net new stores	2.4	2.7	2.5	2.7	2.8	3.0	2.9	2.9
Total 52 weeks	2.8	5.6	4.2	7.0	5.5	5.4	5.5	5.9
Week 53 Impact				2.1				2.0
Total 53 weeks				9.1				7.9

* Excludes IFRIC 13

UK LIKE FOR LIKE SALES GROWTH (inc. Petrol, inc. VAT)



UK SALES AREA BY SIZE OF STORE

	February 2010			February 2009		
	No. of stores	million sq ft	% of total	No. of stores	million sq ft	% of total
0-3,000 sq ft	1,626	3.2	9.7%	1,458	2.8	8.9%
3,001-20,000 sq ft	291	3.6	11.0%	276	3.4	10.9%
20,001-40,000 sq ft	280	8.4	25.5%	277	8.3	26.5%
40,001-60,000 sq ft	151	7.7	23.3%	145	7.4	23.6%
Over 60,000 sq ft	134	10.1	30.6%	126	9.4	30.0%
	2,482	33.0	100.0%	2,282	31.3	100.0%

INTERNATIONAL SALES PERFORMANCE

		SALES GROWTH (inc VAT)				REVENUE (ex VAT)			
		CONSTANT RATES			ACTUAL RATES				
		like for like %	new stores %	total %	total %	in local currency m	£m	average exchange rate	closing exchange rate
China	TY	(3)	11	8	6	9,667	848	11.40	10.41
	LY	5	12	17	63	8,967	800	11.21	9.78
Japan	TY	(7)	6	(1)	10	66,805	449	148.90	135.50
	LY	(3)	9	6	48	67,371	408	165.00	139.70
Malaysia	TY	(8)	15	7	9	3,543	636	5.57	5.19
	LY	0	29	29	55	3,297	584	5.65	5.30
South Korea	TY	3	26	29	33	8,160,678	4,176	1,954	1,769
	LY	(2)	26	24	15	6,311,515	3,139	2,011	2,191
Thailand	TY	(4)	6	2	10	126,708	2,349	53.95	50.37
	LY	0	15	15	35	123,781	2,137	57.91	51.62
India	TY	n/a	n/a	n/a	n/a	558	7	76.10	70.28
	LY	0	0	0	0	0	0	0	0
U.S. *	TY	5	51	56	70	556	349	1.59	1.52
	LY	29	n/m	n/m	n/m	359	206	1.74	1.43

* LY comparatives based on 53 weeks

		SALES GROWTH (inc VAT)				REVENUE (ex VAT)			
		CONSTANT RATES			ACTUAL RATES				
		like for like %	new stores %	total %	total %	in local currency m	£m	average exchange rate	closing exchange rate
Czech Republic	TY	(7)	6	(1)	2	37,964	1,287	29.49	28.94
	LY	(7)	7	-	29	38,286	1,265	30.27	31.60
Hungary	TY	(7)	7	0	(2)	532,541	1,698	313.70	300.80
	LY	(0)	7	7	26	543,787	1,774	306.60	336.80
Poland	TY	2	5	7	(1)	9,260	1,943	4.76	4.40
	LY	2	8	10	32	8,695	1,964	4.43	5.25
Slovakia	TY	(10)	3	(7)	(0)	1,012	894	1.13	1.12
	LY	(3)	7	4	37	n/a	894	n/a	1.13
Turkey	TY	(4)	12	8	4	1,444	595	2.43	2.35
	LY	(7)	27	20	29	1,337	571	2.34	2.43
Republic of Ireland *	TY	(12)	3	(9)	(4)	2,602	2,298	1.13	1.12
	LY	(4)	7	5	25	2,859	2,380	1.20	1.13

* LY comparatives based on 53 weeks

GROUP SPACE SUMMARY

Actual at 27th February 2010

NUMBER OF STORES

	2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end	% of group
UK	2,282	71	119	25	-	215	(15)	2,482	51.6%
Asia	1,047	87	99	-	-	186	(3)	1,230	25.6%
Europe	864	48	60	-	-	108	(18)	954	19.8%
U.S.	115	10	20	-	-	30	-	145	3.0%
International	2,026	145	179	-	-	324	(21)	2,329	48.4%
Group	4,308	216	298	25	-	539	(36)	4,811	100.0%

SPACE - '000 sq ft

	2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end	% of group
UK	31,285	588	964	156	257	1,965	(259)	32,991	35.1%
Asia	28,838	578	2,362	-	108	3,048	(102)	31,784	33.8%
Europe	26,179	733	1,044	-	13	1,790	(215)	27,754	29.5%
U.S.	1,150	100	206	-	-	306	-	1,456	1.5%
International	56,167	1,411	3,612	-	121	5,144	(317)	60,994	64.9%
Group	87,452	1,999	4,576	156	378	7,109	(576)	93,985	100.0%

Forecast to 26th February 2011

NUMBER OF STORES

	2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end	% of group
UK	2,482	92	166	6	-	264	(20)	2,726	48.9%
Asia	1,230	115	157	-	-	272	-	1,502	26.9%
Europe	954	74	127	-	-	201	(3)	1,152	20.7%
U.S.	145	17	33	-	-	50	-	195	3.5%
International	2,329	206	317	-	-	523	(3)	2,849	51.1%
Group	4,811	298	483	6	-	787	(23)	5,575	100.0%

SPACE - '000 sq ft

	2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end	% of group
UK	32,991	448	1,970	42	286	2,746	(329)	35,408	33.8%
Asia	31,784	1,335	3,555	-	-	4,890	-	36,674	35.0%
Europe	27,754	1,237	1,897	-	-	3,134	(37)	30,851	29.4%
U.S.	1,456	175	332	-	-	507	-	1,963	1.9%
International	60,994	2,747	5,784	-	-	8,531	(37)	69,488	66.2%
Group	93,985	3,195	7,754	42	286	11,277	(366)	104,896	100.0%

UK SPACE SUMMARY

Actual at 27th February 2010

NUMBER OF STORES

	2008/09 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross store number gain	closures / disposals	2009/10 year-end
Extra	177	3	5	-	5	13	-	190
Homeplus	10	3	-	-	-	3	-	13
Superstore	448	3	9	7	(4)	15	(8)	455
Metro	174	-	3	6	(2)	7	-	181
Express	961	57	99	12	2	170	(1)	1,130
Total Tesco	1,770	66	116	25	1	208	(9)	1,969
One Stop	512	5	3	-	(1)	7	(6)	513
Total UK	2,282	71	119	25	-	215	(15)	2,482
Dobbies	24	1	-	-	-	1	-	25

SPACE - '000 SQ FT

	2008/09 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross sales area gain	closures / disposals	2009/10 year-end
Extra	12,622	216	356	-	433	1,005	-	13,627
Homeplus	408	146	-	-	-	146	-	554
Superstore	13,433	79	328	72	(151)	328	(246)	13,515
Metro	2,025	-	25	53	(27)	51	-	2,076
Express	2,125	137	248	31	5	421	(2)	2,544
Total Tesco	30,613	578	957	156	260	1,951	(248)	32,316
One Stop	672	10	7	-	(3)	14	(11)	675
Total UK	31,285	588	964	156	257	1,965	(259)	32,991
Dobbies	1,104	33	-	-	-	33	-	1,137

Forecast to 26th February 2011

NUMBER OF STORES

	2009/10 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross store number gain	closures / disposals	2010/11 year-end
Extra	190	1	15	-	10	26	-	216
Homeplus	13	-	-	-	-	-	-	13
Superstore	455	6	23	1	(10)	20	(11)	464
Metro	181	3	-	2	-	5	(3)	183
Express	1,130	66	111	-	4	181	(1)	1,310
Total Tesco	1,969	76	149	3	4	232	(15)	2,186
One Stop	513	16	17	3	(4)	32	(5)	540
Total UK	2,482	92	166	6	-	264	(20)	2,726
Dobbies	25	1	2	-	-	3	(1)	27

SPACE - '000 SQ FT

	2009/10 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross sales area gain	closures / disposals	2010/11 year-end
Extra	13,627	56	1,007	-	601	1,664	-	15,291
Homeplus	554	-	-	-	-	-	-	554
Superstore	13,515	170	646	16	(317)	515	(279)	13,751
Metro	2,076	25	-	21	-	46	(39)	2,083
Express	2,544	166	284	-	10	460	(2)	3,002
Total Tesco	32,316	417	1,937	37	294	2,685	(320)	34,681
One Stop	675	31	33	5	(8)	61	(9)	727
Total UK	32,991	448	1,970	42	286	2,746	(329)	35,408
Dobbies	1,137	50	95	-	5	150	(22)	1,265

ASIA SPACE SUMMARY

Actual at 28th February 2010

NUMBER OF STORES

		2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end
China	- hypermarkets	64	1	16	-	-	17	(1)	80
	- other	6	-	2	-	-	2	-	8
Japan	- other	135	4	5	-	-	9	(2)	142
Malaysia	- hypermarkets	28	1	2	-	-	3	-	31
	- other	1	-	-	-	-	-	-	1
South Korea	- hypermarkets	111	1	2	-	-	3	-	114
	- other	131	37	23	-	-	60	-	191
Thailand	- hypermarkets	110	1	5	-	-	6	-	116
	- other	461	42	44	-	-	86	-	547
Total Asia	- hypermarkets	313	4	25	-	-	29	(1)	341
	- other	734	83	74	-	-	157	(2)	889
Total Asia	- TOTAL	1,047	87	99	-	-	186	(3)	1,230

SPACE - '000 SQ FT

		2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end
China	- hypermarkets	5,836	90	1,402	-	(177)	1,315	(98)	7,053
	- other	19	-	4	-	-	4	-	23
Japan	- other	440	19	31	-	(9)	41	(4)	477
Malaysia	- hypermarkets	2,500	97	185	-	(8)	274	-	2,774
	- other	31	-	-	-	-	-	-	31
South Korea	- hypermarkets	9,572	81	178	-	442	701	-	10,273
	- other	487	97	56	-	14	167	-	654
Thailand	- hypermarkets	8,595	86	368	-	(151)	303	-	8,898
	- other	1,358	108	138	-	(3)	243	-	1,601
Total Asia	- hypermarkets	26,503	354	2,133	-	106	2,593	(98)	28,998
	- other	2,335	224	229	-	2	455	(4)	2,786
Total Asia	- TOTAL	28,838	578	2,362	-	108	3,048	(102)	31,784

Forecast to 27th February 2011

NUMBER OF STORES

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end
China	- hypermarkets	80	4	19	-	-	23	-	103
	- other	8	12	18	-	-	30	-	38
Japan	- other	142	20	22	-	-	42	-	184
Malaysia	- hypermarkets	31	2	7	-	-	9	-	40
	- other	1	-	-	-	-	-	-	1
South Korea	- hypermarkets	114	4	4	-	-	8	-	122
	- other	191	24	26	-	-	50	-	241
Thailand	- hypermarkets	116	2	10	-	-	12	-	128
	- other	547	47	51	-	-	98	-	645
Total Asia	- hypermarkets	341	12	40	-	-	52	-	393
	- other	889	103	117	-	-	220	-	1,109
Total Asia	- TOTAL	1,230	115	157	-	-	272	-	1,502

SPACE - '000 SQ FT

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end
China	- hypermarkets	7,053	331	1,591	-	-	1,922	-	8,975
	- other	23	26	39	-	-	65	-	88
Japan	- other	477	123	95	-	-	218	-	695
Malaysia	- hypermarkets	2,774	194	555	-	-	749	-	3,523
	- other	31	-	-	-	-	-	-	31
South Korea	- hypermarkets	10,273	394	326	-	-	720	-	10,993
	- other	654	67	73	-	-	140	-	794
Thailand	- hypermarkets	8,898	70	678	-	-	748	-	9,646
	- other	1,601	130	198	-	-	328	-	1,929
Total Asia	- hypermarkets	28,998	989	3,150	-	-	4,139	-	33,137
	- other	2,786	346	405	-	-	751	-	3,537
Total Asia	- TOTAL	31,784	1,335	3,555	-	-	4,890	-	36,674

EUROPE SPACE SUMMARY

Actual at 28th February 2010

NUMBER OF STORES

		2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2009/10 year end
Czech Republic	- hypermarkets	59	3	4	-	-	7	(1)	65
	- other	54	11	6	-	-	17	-	71
Hungary	- hypermarkets	90	7	4	-	-	11	-	101
	- other	59	8	10	-	-	18	(2)	75
Poland	- hypermarkets	59	-	3	-	-	3	-	62
	- other	260	5	16	-	-	21	(7)	274
Slovakia	- hypermarkets	45	3	1	-	-	4	-	49
	- other	25	1	6	-	-	7	-	32
Turkey	- hypermarkets	33	1	3	-	-	4	-	37
	- other	63	7	4	-	-	11	(6)	68
Republic of Ireland	- hypermarkets	9	1	-	-	-	1	-	10
	- other	107	1	3	-	-	4	(2)	109
France	- other	1	-	-	-	-	-	-	1
Total Europe	- hypermarkets	295	15	15	-	-	30	(1)	324
	- other	569	33	45	-	-	78	(17)	630
Total Europe	- TOTAL	864	48	60	-	-	108	(18)	954

SPACE - '000 SQ FT

		2008/09 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2009/10 year end
Czech Republic	- hypermarkets	3,800	108	134	-	-	242	(107)	3,935
	- other	861	57	38	-	-	95	-	956
Hungary	- hypermarkets	5,742	267	128	-	(8)	387	-	6,129
	- other	377	24	71	-	17	112	(2)	487
Poland	- hypermarkets	4,686	-	139	-	(0)	139	-	4,825
	- other	2,539	35	193	-	4	232	(43)	2,728
Slovakia	- hypermarkets	2,371	96	39	-	-	135	-	2,506
	- other	583	6	53	-	-	59	-	642
Turkey	- hypermarkets	2,045	54	180	-	-	234	-	2,279
	- other	188	26	22	-	-	48	(16)	220
Republic of Ireland	- hypermarkets	551	56	-	-	-	56	-	607
	- other	2,420	4	47	-	-	51	(47)	2,424
France	- other	16	-	-	-	-	-	-	16
Total Europe	- hypermarkets	19,195	581	620	-	(8)	1,193	(107)	20,281
	- other	6,984	152	424	-	21	597	(108)	7,473
Total Europe	- TOTAL	26,179	733	1,044	-	13	1,790	(215)	27,754

Forecast to 27th February 2011

NUMBER OF STORES

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end
Czech Republic	- hypermarkets	65	-	7	-	-	7	-	72
	- other	71	7	16	-	-	23	-	94
Hungary	- hypermarkets	101	7	10	-	-	17	-	118
	- other	75	5	11	-	-	16	-	91
Poland	- hypermarkets	62	3	2	-	-	5	-	67
	- other	274	22	27	-	-	49	(1)	322
Slovakia	- hypermarkets	49	-	4	-	-	4	-	53
	- other	32	6	9	-	-	15	-	47
Turkey	- hypermarkets	37	8	3	-	-	11	-	48
	- other	68	13	20	-	-	33	-	101
Republic of Ireland	- hypermarkets	10	-	1	-	-	1	-	11
	- other	109	3	17	-	-	20	(2)	127
France	- other	1	-	-	-	-	-	-	1
Total Europe	- hypermarkets	324	18	27	-	-	45	-	369
	- other	630	56	100	-	-	156	(3)	783
Total Europe	- TOTAL	954	74	127	-	-	201	(3)	1,152

SPACE - '000 SQ FT

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end
Czech Republic	- hypermarkets	3,935	-	220	-	-	220	-	4,155
	- other	956	54	70	-	-	124	-	1,080
Hungary	- hypermarkets	6,129	268	386	-	-	654	-	6,783
	- other	487	13	29	-	-	42	-	529
Poland	- hypermarkets	4,825	209	85	-	-	294	-	5,119
	- other	2,728	202	289	-	-	491	(9)	3,210
Slovakia	- hypermarkets	2,506	-	161	-	-	161	-	2,667
	- other	642	25	37	-	-	62	-	704
Turkey	- hypermarkets	2,279	399	202	-	-	601	-	2,880
	- other	220	59	151	-	-	210	-	430
Republic of Ireland	- hypermarkets	607	-	76	-	-	76	-	683
	- other	2,424	8	191	-	-	199	(28)	2,595
France	- other	16	-	-	-	-	-	-	16
Total Europe	- hypermarkets	20,281	876	1,130	-	-	2,006	-	22,287
	- other	7,473	361	767	-	-	1,128	(37)	8,564
Total Europe	- TOTAL	27,754	1,237	1,897	-	-	3,134	(37)	30,851

EARNINGS PER SHARE

EARNINGS**Statutory profit before tax**

Adjustments:

Add back/(Deduct): IAS 32 and IAS 39 effect

Add back: IAS 19 Pensions charge

Add back: IAS 17 Leasing charge

Add back: Tesco Bank intangibles

Add back: IFRIC 13

Add back: Impairment of goodwill

Add back: Exceptional restructuring costs

Deduct: Normal cash pension contributions

Underlying profit before tax

	TY ERT %	LY ERT %
Tax on profit	26.4%	26.7%
Tax on underlying profit	25.4%	26.7%

Minority Interest

BASIC EARNINGS

UNDERLYING EARNINGS

CONTINUING OPERATIONS

2009/10
year end
£m2008/09 *
year end
£m

3,176

2,917

(151)

88

439

403

41

27

127

32

14

33

131

-

33

-

(415)

(376)

3,395

3,124

(840)

(779)

(862)

(835)

(9)

(5)

2,327

2,133

2,524

2,284

* has been restated for IFRIC13 and IFRS 2 and is on a 53 week basis

SHARES

Shares in issue at start of year

SAYE and Executive Share Option Schemes

Shares issued/ (share buy backs)

Less : weighted average shares in trust

BASIC weighted average no of shares

Weighted average no of options (Million)

Average option price (pence)

Average share price (pence)

Dilutory number of shares (Million)

$[A \times (C-B)/C]$

DILUTED weighted average no of shares

BASIC Earnings Per Share

DILUTED Earnings Per Share

UNDERLYING BASIC Earnings Per Share

UNDERLYING DILUTED Earnings Per Share

Pence

Pence

Pence

Pence

2009/10
year end
M

7,895

18

21

(1)

7,933

180

297

380

39

7,972

29.33

29.19

31.82

31.66

2008/09
year end
M

7,863

20

(24)

-

7,859

210

278

372

53

7,912

27.14

26.96

29.06

28.87