



**PRELIMINARY RESULTS 2010/11
ADDITIONAL INFORMATION**

1. Group Income Statement
2. Tesco Bank - Income Statement and Balance Sheet
3. UK Sales Performance
4. International Sales Performance
5. Group Space Summary
6. UK Space Summary
7. Asia Space Summary
8. Europe Space Summary
9. Group Space Forecast
10. Earnings Per Share

INVESTOR CONTACTS:

Steve Webb	+44 (0) 1992 644 800
Mark George	+44 (0) 1992 644 800
Hannah Sharp	+44 (0) 1992 646 663
Jenny Mayhew	+44 (0) 1992 644 638
Andrew Williams	+44 (0) 1992 644 316

investor.relations@uk.tesco.com

+44 (0) 1992 646 484

GROUP INCOME STATEMENT

	2010/11 52 weeks to 26 February 2011						2009/10 52 weeks to 27 February 2010						Growth						
	UK	Asia	Rest of Europe	U.S.	Tesco Bank	Group	UK	Asia	Rest of Europe	U.S.	Tesco Bank	Group	UK	Asia	Rest of Europe	U.S.	Tesco Bank	Group	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m							
Continuing operations																			
Revenue (sales excluding VAT) ¹	40,766	10,278	9,192	495	919	61,650	39,104	8,465	8,724	349	860	57,502	4.3%	21.4%	5.4%	41.8%	6.9%	7.2%	
Trading profit	2,504	570	527	(186)	264	3,679	2,413	440	474	(165)	250	3,412	3.8%	29.5%	11.2%	(12.7)%	5.6%	7.8%	
Trading profit margin	6.14%	5.55%	5.73%	(37.58)%	28.73%	5.97%	6.17%	5.20%	5.43%	(47.28)%	29.07%	5.93%	(3)bp	35bp	30bp	970bp	(34)bp	4bp	
Add: Property profit						427						377							
Deduct: IAS 19 Pensions charge						(528)						(391)							
Deduct: IAS 17 Leasing						(66)						(51)							
Deduct: Tesco Bank intangibles and other acquisition costs						(42)						(127)							
Deduct: IFRIC 13						(8)						(14)							
Deduct: Impairment of goodwill						(55)						(131)							
Deduct: Restructuring costs						(29)						(33)							
Add back: Normal cash pension contributions						433						415							
Statutory operating profit						3,811						3,457						10.2%	
Share of post-tax profits of JVs and associates						57						33							
Net finance costs						(333)						(314)							
Statutory profit before tax						3,535						3,176						11.3%	
Adjustments:																			
Deduct: IAS 32 and IAS 39 effect						(19)						(151)							
Add back: IAS 19 pensions charge						546						439							
Add back: IAS 17 leasing charge						50						41							
Add back: Tesco Bank intangibles and other acquisition costs						42						127							
Add back: IFRIC 13						8						14							
Add back: Impairment of goodwill						55						131							
Add back: Restructuring costs						29						33							
Deduct: Normal cash pension contributions						(433)						(415)							
Underlying profit before tax						3,813						3,395						12.3%	

Note

¹ Revenue and revenue growth exclude the impact of IFRIC 13 (customer loyalty schemes).

Tax	(864)	(840)	
Profit for the period	2,671	2,336	14.3%
Attributable to:			
Equity holders of the parent	2,655	2,327	14.1%
Minority Interests	16	9	77.8%
Earnings per share from continuing operations (pence)			
- Basic	33.10	29.33	12.9%
- Diluted	32.94	29.19	12.8%
Underlying Earnings per share from continuing operations (pence)			
- Diluted	35.72	31.66	12.8%
Dividend per share (pence)	14.46	13.05	10.8%

Notes

Asia consists of Thailand, South Korea, Malaysia, China, Japan and India

Rest of Europe consists of Republic of Ireland, Hungary, Poland, Czech Republic, Slovakia and Turkey

TESCO BANK - RESULTS and BALANCE SHEET

	2010/11	2009/10
Income Statement (12 Months to 28 February 2011)	£m	£m
Revenue		
Interest receivable and similar income	555	442
Fees and commissions receivable	364	418
	<u>919</u>	<u>860</u>
Direct Costs		
Interest payable	(133)	(91)
Fees and commissions payable	30	(19)
	<u>(103)</u>	<u>(111)</u>
Gross profit	816	749
Other expenses:		
Staff costs	(76)	(49)
Premises and equipment	(63)	(47)
Other administrative expenses	(265)	(220)
Depreciation and amortisation (excluding amortisation on intangibles arising on acquisition)	(19)	(6)
	<u>(421)</u>	<u>(322)</u>
Trading profit before provisions for bad and doubtful debts	395	427
Provisions for bad and doubtful debts	(131)	(177)
Trading profit	264	250
Deduct: Tesco Bank intangibles *	(39)	(127)
Deduct: IAS 17 Leasing charge	(5)	(3)
Net finance costs	(4)	(5)
Share of loss of joint ventures and associates	(7)	(1)
	<u>209</u>	<u>114</u>
Profit before tax	209	114
* The non-cash amortisation of intangibles arising on acquisition.		

	2010/11	2009/10
Tesco Bank Balance Sheet as at 28 February 2011	£m	£m
Non-current assets		
Intangible assets	276	160
Property, plant and equipment	111	61
Other investments	1,172	865
Loans and advances to customers	2,127	1,844
Derivative financial instruments	16	-
Deferred tax assets	-	32
	<u>3,702</u>	<u>2,962</u>
Current assets		
Loans and advances to customers	2,514	2,268
Loans and advances to banks and other financial assets	404	144
Trade and other receivables	244	114
Derivative financial instruments	-	1
Current tax asset	-	20
Cash and cash equivalents	148	205
	<u>3,310</u>	<u>2,752</u>
Current liabilities		
Trade and other payables	(226)	(132)
Financial liabilities		
- Borrowings	(224)	-
- Derivative financial instruments	(7)	(14)
Loans to banks	(36)	(30)
Provisions	(39)	(100)
Customer deposits	(4,897)	(4,357)
	<u>(5,429)</u>	<u>(4,632)</u>
Net current liabilities	(2,119)	(1,880)
Non-current liabilities		
Financial liabilities		
- Borrowings	(126)	(224)
- Derivative financial instruments	(31)	(51)
Deferred tax liabilities	(9)	-
Customer deposits	(177)	-
	<u>1,240</u>	<u>806</u>
Net assets included within Tesco Group accounts *	1,240	806
* Intra-group liabilities of £254m (2009/10: £258m) have been eliminated on consolidation in preparing the Tesco PLC consolidated financial statements. Net assets of Tesco Bank are £986m (2009/10: £548m) including the intra-group liabilities.		

This page has been intentionally left blank

TESCO PLC - PRELIMINARY RESULTS 2010/11 - ADDITIONAL INFORMATION

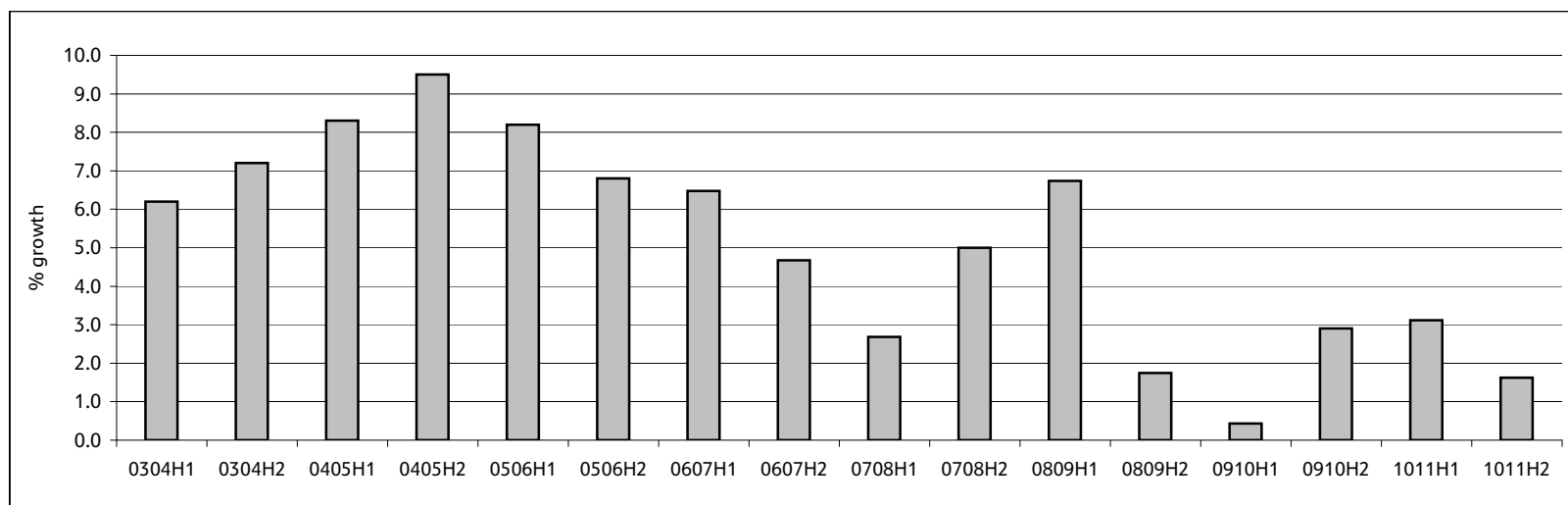
UK SALES PERFORMANCE (inc. VAT, exc. IFRIC 13)

Inc. Petrol

Exc. Petrol

	First Half 2010/11 26 wks to 28/08/10 %	Second Half 2010/11 26 wks to 26/02/11 %	Full Year 2010/11 52 wks to 26/02/11 %	Full Year 2009/10 52 wks to 27/02/10 %		First Half 2010/11 26 wks to 28/08/10 %	Second Half 2010/11 26 wks to 26/02/11 %	Full Year 2010/11 52 wks to 26/02/11 %	Full Year 2009/10 52 wks to 27/02/10 %
Existing stores	3.1	1.6	2.4	1.7		1.2	0.8	1.0	2.6
Net new stores	2.8	3.5	3.1	2.5		3.0	3.7	3.4	2.9
Total	5.9	5.1	5.5	4.2		4.2	4.5	4.4	5.5

UK LIKE FOR LIKE SALES GROWTH (inc. Petrol, inc. VAT, exc. IFRIC 13)



UK SALES AREA BY SIZE OF STORE

	February 2011			February 2010 ¹		
	No. of stores	million sq ft	% of total	No. of stores	million sq ft	% of total
0-3,000 sq ft	1,789	3.7	10.1%	1,626	3.3	9.7%
3,001-20,000 sq ft	304	3.8	10.4%	295	3.7	10.7%
20,001-40,000 sq ft	297	8.9	24.2%	286	8.6	25.1%
40,001-60,000 sq ft	172	9.0	24.4%	163	8.3	24.2%
Over 60,000 sq ft	153	11.3	30.9%	137	10.3	30.2%
	2,715	36.7	100.0%	2,507	34.2	100.0%

Notes

¹ February 2010 data restated to include Dobbies; and for a restatement of 109,000 sq ft driven by a comprehensive remeasurement of One Stop stores

INTERNATIONAL SALES PERFORMANCE (inc. Petrol, exc. IFRIC 13)

		SALES GROWTH (inc. VAT)				REVENUE (exc. VAT)			
		CONSTANT RATES			ACTUAL RATES	in local currency m	£m	average exchange rate	closing exchange rate
		like for like %	new stores %	total %	total %				
China	TY	5	16	21	35	11,661	1,141	10.22	10.62
	LY	(3)	11	8	6	9,667	848	11.40	10.41
Japan	TY	(8)	3	(5)	6	63,641	476	133.7	132.2
	LY	(7)	6	(1)	10	66,805	449	148.9	135.5
Malaysia	TY	(1)	10	9	25	3,876	794	4.881	4.918
	LY	(8)	15	7	9	3,543	636	5.572	5.188
South Korea	TY	3	6	9	19	8,886,472	4,984	1,783	1,821
	LY	3	26	29	33	8,160,678	4,176	1,954	1,769
Thailand	TY	2	6	8	21	137,451	2,844	48.33	49.44
	LY	(4)	6	2	10	126,708	2,349	53.95	50.37
India	TY	n/a	n/a	n/a	n/a	2,745	39	70.38	73.21
	LY	n/a	n/a	n/a	n/a	558	7	76.10	70.28
U.S.	TY	9	29	38	42	766	495	1.548	1.612
	LY	5	51	56	70	556	349	1.591	1.524

SALES GROWTH (inc. VAT)

REVENUE (exc. VAT)

CONSTANT RATES

ACTUAL RATES

		like for like %	new stores %	total %	total %	in local currency m	£m	average exchange rate	closing exchange rate
Czech Republic	TY	1	5	6	6	40,013	1,355	29.53	28.62
	LY	(7)	6	(1)	2	37,964	1,287	29.49	28.94
Hungary	TY	(1)	4	3	(2)	542,026	1,649	328.7	318.8
	LY	(7)	7	0	(2)	532,541	1,698	313.7	300.8
Poland	TY	3	6	9	11	10,103	2,156	4.686	4.644
	LY	2	5	7	(1)	9,260	1,943	4.763	4.397
Slovakia	TY	12	4	16	12	1,171	996	1.176	1.168
	LY	(10)	3	(7)	(0)	1,012	894	1.132	1.116
Turkey	TY	0	15	15	18	1,651	700	2.359	2.581
	LY	(4)	12	8	4	1,444	595	2.429	2.346
Republic of Ireland	TY	2	3	5	1	2,742	2,332	1.176	1.168
	LY	(12)	3	(9)	(4)	2,602	2,298	1.132	1.116

GROUP SPACE SUMMARY

Actual at 26th February 2011

NUMBER OF STORES

	2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end	% of group
UK¹	2,507	69	155	6	(1)	229	(21)	2,715	50.5%
Asia	1,230	90	123	-	-	213	(24)	1,419	26.4%
Europe	954	54	86	-	-	140	(12)	1,082	20.1%
U.S.	145	14	18	-	-	32	(13)	164	3.0%
International	2,329	158	227	-	-	385	(49)	2,665	49.5%
Group	4,836	227	382	6	(1)	614	(70)	5,380	100.0%

SPACE - '000 sq ft

	2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end	% of group
UK¹	34,237	544	1,948	86	265	2,843	(358)	36,722	35.4%
Asia	31,784	1,130	2,367	-	31	3,528	(329)	34,983	33.8%
Europe	27,754	1,070	1,527	-	-	2,597	(142)	30,209	29.2%
U.S.	1,456	144	185	-	56	385	(139)	1,702	1.6%
International	60,994	2,344	4,079	-	87	6,510	(610)	66,894	64.6%
Group	95,231	2,888	6,027	86	352	9,353	(968)	103,616	100.0%

Notes

¹ 2010/11 data restated to include Dobbies; and for an opening space restatement of 109,000 sq ft driven by a comprehensive remeasurement of One Stop stores

UK SPACE SUMMARY

Actual at 26th February 2011

NUMBER OF STORES

	2009/10 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross store number gain	closures / disposals	2010/11 year-end
Extra	190	1	13	-	8	22	-	212
Homeplus	13	-	-	-	-	-	-	13
Superstore	455	6	25	2	(8)	25	(10)	470
Metro	181	3	2	4	-	9	(4)	186
Express	1,130	50	101	-	5	156	(1)	1,285
Total Tesco	1,969	60	141	6	5	212	(15)	2,166
One Stop	513	8	11	-	(6)	13	(5)	521
Dobbies	25	1	3	-	-	4	(1)	28
Total UK ¹	2,507	69	155	6	(1)	229	(21)	2,715

SPACE - '000 SQ FT

	2009/10 year-end	openings H1	openings H2	acquisitions	extensions / conversions	gross sales area gain	closures / disposals	2010/11 year-end
Extra	13,627	58	913	-	481	1,452	-	15,079
Homeplus	554	-	-	-	-	-	-	554
Superstore	13,515	264	612	42	(220)	698	(251)	13,962
Metro	2,076	31	20	44	-	95	(76)	2,095
Express	2,544	128	249	-	13	390	(2)	2,932
Total Tesco	32,316	481	1,794	86	274	2,635	(329)	34,622
One Stop ²	784	13	16	-	(9)	20	(7)	797
Dobbies	1,137	50	138	-	-	188	(22)	1,303
Total UK ¹	34,237	544	1,948	86	265	2,843	(358)	36,722

Notes

¹ 2009/10 Total UK restated to include Dobbies

² Opening space restatement of 109,000 sq ft driven by a comprehensive remeasurement of One Stop stores

ASIA SPACE SUMMARY

Actual at 26th February 2011

NUMBER OF STORES

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end
China	- hypermarkets	80	2	12	-	-	14	(1)	93
	- other	8	5	-	-	-	5	(1)	12
Japan	- other	142	12	-	-	-	12	(14)	140
Malaysia	- hypermarkets	31	3	4	-	-	7	(1)	37
	- other	1	-	-	-	-	-	-	1
South Korea	- hypermarkets	114	4	4	-	-	8	(1)	121
	- other	191	23	25	-	-	48	(6)	233
Thailand	- hypermarkets	116	-	8	-	-	8	-	124
	- other	547	41	70	-	-	111	-	658
Total Asia	- hypermarkets	341	9	28	-	-	37	(3)	375
	- other	889	81	95	-	-	176	(21)	1,044
Total Asia	- TOTAL	1,230	90	123	-	-	213	(24)	1,419

SPACE - '000 SQ FT

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end
China	- hypermarkets	7,053	183	970	-	-	1,153	(98)	8,108
	- other	23	5	-	-	-	5	(1)	27
Japan	- other	477	66	-	-	-	66	(38)	505
Malaysia	- hypermarkets	2,774	254	358	-	-	612	(92)	3,294
	- other	31	-	-	-	-	-	-	31
South Korea	- hypermarkets	10,273	421	268	-	31	720	(62)	10,931
	- other	654	58	71	-	-	129	(38)	745
Thailand	- hypermarkets	8,898	-	489	-	-	489	-	9,387
	- other	1,601	143	211	-	-	354	-	1,955
Total Asia	- hypermarkets	28,998	858	2,085	-	31	2,974	(252)	31,720
	- other	2,786	272	282	-	-	554	(77)	3,263
Total Asia	- TOTAL	31,784	1,130	2,367	-	31	3,528	(329)	34,983

EUROPE SPACE SUMMARY

Actual at 26th February 2011

NUMBER OF STORES

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross store number gain	closures / disposals	2010/11 year end
Czech Republic	- hypermarkets	65	2	6	-	-	8	-	73
	- other	71	6	8	-	-	14	-	85
Hungary	- hypermarkets	101	7	7	-	-	14	-	115
	- other	75	5	10	-	-	15	-	90
Poland	- hypermarkets	62	4	2	-	-	6	-	68
	- other	274	10	25	-	-	35	(6)	303
Slovakia	- hypermarkets	49	-	5	-	-	5	-	54
	- other	32	4	7	-	-	11	-	43
Turkey	- hypermarkets	37	7	3	-	-	10	(1)	46
	- other	68	7	4	-	-	11	(4)	75
Republic of Ireland	- hypermarkets	10	-	1	-	-	1	-	11
	- other	109	2	8	-	-	10	-	119
France	- other	1	-	-	-	-	-	(1)	-
Total Europe	- hypermarkets	324	20	24	-	-	44	(1)	367
	- other	630	34	62	-	-	96	(11)	715
Total Europe	- TOTAL	954	54	86	-	-	140	(12)	1,082

SPACE - '000 SQ FT

		2009/10 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2010/11 year end
Czech Republic	- hypermarkets	3,935	64	185	-	-	249	-	4,184
	- other	956	38	60	-	-	98	-	1,054
Hungary	- hypermarkets	6,129	267	265	-	(22)	510	-	6,639
	- other	487	12	25	-	22	59	-	546
Poland	- hypermarkets	4,825	226	78	-	-	304	-	5,129
	- other	2,728	98	237	-	-	335	(46)	3,017
Slovakia	- hypermarkets	2,506	-	171	-	-	171	-	2,677
	- other	642	19	45	-	-	64	-	706
Turkey	- hypermarkets	2,279	320	230	-	-	550	(69)	2,760
	- other	220	19	28	-	-	47	(11)	256
Republic of Ireland	- hypermarkets	607	-	80	-	-	80	-	687
	- other	2,424	7	123	-	-	130	-	2,554
France	- other	16	-	-	-	-	-	(16)	-
Total Europe	- hypermarkets	20,281	877	1,009	-	(22)	1,864	(69)	22,076
	- other	7,473	193	518	-	22	733	(73)	8,133
Total Europe	- TOTAL	27,754	1,070	1,527	-	-	2,597	(142)	30,209

GROUP SPACE FORECAST

Forecast to 25th February 2012

SPACE - '000 sq ft

	2010/11 year end	openings H1	openings H2	acquisitions	extensions / adjustments	gross sales area gain	closures / disposals	2011/12 year end	% of group
Extra	15,079	135	917	-	375	1,427	-	16,506	14.4%
Homeplus	554	-	-	-	-	-	-	554	0.5%
Superstore	13,962	100	602	-	(114)	588	(220)	14,330	12.5%
Metro	2,095	-	22	15	-	37	(11)	2,121	1.9%
Express	2,932	134	289	-	2	425	(2)	3,355	2.9%
Total Tesco	34,622	369	1,830	15	263	2,477	(233)	36,866	32.2%
One Stop	797	34	29	-	-	63	(1)	859	0.8%
Dobbies	1,303	100	100	-	-	200	-	1,503	1.3%
Total UK	36,722	503	1,959	15	263	2,740	(234)	39,228	34.3%
China	8,135	512	1,497	-	-	2,009	-	10,144	8.9%
Japan	505	-	-	-	-	-	(26)	479	0.4%
Malaysia	3,325	323	312	-	-	635	(31)	3,929	3.4%
South Korea	11,676	517	523	-	-	1,040	-	12,716	11.1%
Thailand	11,342	356	1,047	-	-	1,403	-	12,745	11.1%
Asia	34,983	1,708	3,379	-	-	5,087	(57)	40,013	35.0%
Czech Republic	5,238	75	288	279	(30)	612	(18)	5,832	5.1%
Hungary	7,185	52	63	-	-	115	-	7,300	6.4%
Poland	8,146	222	635	-	30	887	(48)	8,985	7.9%
Slovakia	3,383	72	168	-	(14)	226	-	3,609	3.2%
Turkey	3,016	219	520	-	-	739	-	3,755	3.3%
Republic of Ireland	3,241	130	176	-	-	306	(86)	3,461	3.0%
Europe	30,209	770	1,850	279	(14)	2,885	(152)	32,942	28.8%
U.S.	1,702	169	272	-	-	441	-	2,143	1.9%
International	66,894	2,647	5,501	279	(14)	8,413	(209)	75,098	65.7%
Group	103,616	3,150	7,460	294	249	11,153	(443)	114,326	100.0%

This page has been intentionally left blank

EARNINGS PER SHARE

			CONTINUING OPERATIONS	
			2010/11 year end £m	2009/10 year end £m
<u>EARNINGS</u>				
Statutory profit before tax			3,535	3,176
Adjustments:				
Deduct: IAS 32 and IAS 39 effect			(19)	(151)
Add back: IAS 19 pensions charge			546	439
Add back: IAS 17 leasing charge			50	41
Add back: Tesco Bank intangibles and other acquisition costs			42	127
Add back: IFRIC 13			8	14
Add back: Impairment of goodwill			55	131
Add back: Restructuring costs			29	33
Deduct: Normal cash pension contributions			(433)	(415)
Underlying profit before tax			3,813	3,395
	TY ERT %	LY ERT %		
Tax on profit	24.44%	26.45%	(864)	(840)
Tax on underlying profit *	24.07%	25.40%	(918)	(862)
Minority Interest			(16)	(9)
BASIC EARNINGS			2,655	2,327
UNDERLYING EARNINGS			2,879	2,524

* For the purposes of the underlying EPS calculation, the tax rate has been normalised for an impairment of Japan goodwill.

SHARES

Shares in issue at start of year

SAYE and Executive Share Option Schemes

Shares issued

Less : weighted average shares in trust

BASIC weighted average no of shares

Weighted average no of options (Million)

Average option price (pence)

Average share price (pence)

Dilutory number of shares (Million)

DILUTED weighted average no of shares

BASIC Earnings Per Share

DILUTED Earnings Per Share

UNDERLYING BASIC Earnings Per Share

UNDERLYING DILUTED Earnings Per Share

A
B
C
 $[A \times (C-B)/C]$

2010/11
year end
£m

7,985

17

19

(1)

8,020

211

336

418

41

8,061

33.10

32.94

35.90

35.72

2009/10
year end
£m

7,895

18

21

(1)

7,933

180

297

380

39

7,972

29.33

29.19

31.82

31.66