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Tesco PLC

30 September 2015

Tesco PLC (the "Company") - Results of General Meeting

The Board of Tesco PLC is pleased to announce that the resolution proposed at the General Meeting of the Company held on 30 September 2015, seeking approval for the disposal of the Homeplus Group as described in the circular to shareholders dated 10 September 2015 (the "**Disposal**"), was duly passed by shareholders. Full details of the poll result are set out below.

Regulatory approval from the Korean Fair Trade Commission is expected shortly and completion of the Disposal is expected to occur within approximately one month.

Tesco PLC General Meeting Poll Results

	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC VOTED	VOTES WITHHELD
To approve the disposal of the Homeplus Group, as described in the circular to the Company's shareholders dated 10 September 2015, and to authorise the directors to implement the transaction.	5,755,190,524	99.93	4,316,083	0.07	5,759,506,607	70.78%	31,354,611

Results of the poll can also be viewed on the Company's website:

<http://www.tescopl.com/index.asp?pageid=56>

Please note a 'vote withheld' is not a vote under English law and is not counted in the calculation of votes 'for' and 'against' a resolution or the total number of votes cast.

The total number of shares in issue as at 28 September 2015 was 8,136,952,750 Ordinary Shares.

In accordance with Listing Rule 9.6.2, a copy of the resolution passed at the General Meeting will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM.

Enquiries:

Tesco PLC

Investor Relations Chris Griffith +44 (0)1992 644 800
Media Tom Hoskin +44 (0)1992 644 645

HSBC Bank plc (Lead Financial Adviser)

Charles Packshaw +44 (0)207 991 8888
Rajeev Sahney +852 2841 8405

Barclays Bank PLC, acting through its Investment Bank ("Barclays") (Financial Adviser and Sponsor)

Alisdair Gayne +44 (0)207 623 2323
Mark Todd +44 (0)207 623 2323

This announcement has been issued by, and is the sole responsibility of, Tesco.

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Barclays, which is authorised by the Prudential Regulation Authority and regulated in the United Kingdom by the Financial Conduct Authority and the Prudential Regulation Authority, is acting exclusively for Tesco and for no one else in connection with the Disposal and will not be responsible to anyone other than Tesco for providing the protections afforded to clients of Barclays nor for providing advice in relation to the Disposal or any other matter referred to in this announcement.